

# 29<sup>th</sup> ANNUAL REPORT

2024-2025



**Urban Co-operative  
Bank Ltd. Bareilly**

**A Multi-State Co-operative Bank**



प्रधान कार्यालय  
**अर्बन कोआपरेटिव बैंक लि. बरेली**  
(ए मल्टीस्टेट को-आपरेटिव बैंक)



**Phone**

(0581)-2311340  
+91-9897866225



**Contact**

gm\_ucb@ucblb.org  
www.ucblb.org



**Address**

A-Block, Deen Dayal Puram,  
Pilibhit Road, Bareilly (U.P.)



**365  
DAYS**  
of dedicated  
banking



# Inception to Inspiration Chief Promoter Speaks

---





*From humble beginnings to remarkable progress, our journey has been guided by the support of our members and the dedication of our team. I am confident that our cooperative spirit will continue to lead us to greater success."*

As

I sit down to write this message for the Annual Report of Urban Cooperative Bank Ltd., Bareilly, I am filled with a deep sense of satisfaction and gratitude. This report is not just a summary of bank's performance over the past financial year it is a reflection of a journey that began with hope, vision, and an unshakable belief in the power of cooperation.

When we first conceived the idea of this Bank, the financial ecosystem was vastly different. Banking, for many in urban & semi-urban areas, remained out of reach in many aspects marked by hesitations, paperwork, and systemic barriers. Our dream was simple but powerful: to establish a financial institution that didn't just serve customers, but empowered people especially those who had long been underserved or overlooked by the mainstream financial system.

We envisioned a bank that would not only provide savings and credit facilities but also stand as a pillar of trust, inclusiveness, and grassroots development. With this thought in mind, a small group of us came together, combining our efforts, resources, and intent to give birth to what is now Urban Cooperative Bank Ltd., Bareilly.

In the years since its inception, we have seen remarkable growth not just in our balance sheet, but in community impact, member strength, and credibility. This growth has not been easy. Like any institution built from the ground up, it faced a fair share of obstacles regulatory hurdles, operational challenges, and at times, doubts from those unfamiliar with the cooperative banking model. But each time, bank emerged stronger, fuelled by its core values and the relentless dedication of team.

This past financial year, in particular, has been a testament to its resilience and evolution. Amid changing economic landscapes, increased competition, and rising customer expectations, bank continued to progress steadily. Bank adopted new technologies, strengthened its governance structures, launched innovative products, and remained committed to financial inclusion. I am proud to share that it has not only maintained financial stability but also expanded the reach in meaningful ways.

But beyond numbers, what truly matters is that the bank continues to be community-owned, community-driven, and community-focused. Urban Co-operative bank is not here merely to chase profits; but to create long-term value for its members. Whether it's a small business owner receiving their first working capital loan, a homemaker opening her first bank account, or a Young entrepreneur finding a trusted financial partner these are the stories that inspire every day.

Looking forward, I believe the next phase of the journey will require even more commitment and foresight. Bank must continue to innovate without losing sight of our cooperative identity. It must expand its digital capabilities, strengthen financial literacy among the members, and ensure our services remain accessible to all sections of society especially the underprivileged. I also believe that cooperative banks like ours can play a significant role in achieving larger goals, such as empowering all sections of society, and inclusive economic growth. With sound policies, responsible leadership, and active participation from members, bank can serve as a model for ethical, people-centric banking. Before I conclude, I would like to express my heartfelt appreciation to everyone who has contributed to this journey. To Board of Directors, for their strategic vision and guidance. To CEO and senior management, for their professionalism and execution. To staff, for their hard work and commitment. And most importantly, to members you are the soul of this institution, and every milestone we achieve is a tribute to your trust.

Let us continue to work together with unity, transparency, and shared purpose. The future is full of opportunity, and I am confident that with our cooperative spirit and collective resolve, it will continue to achieve even greater heights.

**Santosh Kumar Gangwar**  
Chief Promoter & patron of bank  
Governor of Jharkhand



## Financial Highlight

**Total Business Mix**  
(Deposits + Loans)  
(In Lakhs)  
**110840.23**

**Working Capital**  
(in Lakhs)  
**84394.65**

**Share Capital**  
(in Lakhs)  
**1674.65**

**Reserve & Surplus**  
(in Lakhs)  
**6560.40**

**Owned Capital**  
(in Lakhs)  
**8235.05**

**Total Deposits**  
(In Lakhs)  
**73893.57**

**Total Loans**  
(In Lakhs)  
**36946.66**

**Gross Profit**  
(In Lakhs)  
**1198.56**

**Net Interest Margin**  
(NIM)  
**3.55%**

**Return on Av. Assets**  
(R.O.A.)  
**1.63%**

**Cost of Management**  
(C.O.M.)  
**1.44%**

**CRAR**  
(In Lakhs)  
**22.27%**

**Gross NPA**  
(As % to Loans/Advances)  
**0.94%**

**Net NPA**  
(As % to Loans/Advances)  
**0.00%**

**Proposed Dividend**  
**12%**

## हमारा प्रयास आपका विकास

### MISSION



To Live up to the Motto of "banking to all" in word & spirit. To develop lasting relationship with our customers by providing them quality service in an environment of trust and respect

### VISION



To be recognized as one of the most sound, capitalized and principled bank that leads with integrity, builds relationships and creates opportunities to win as a passionate team

### CORE VALUES



CUSTOMER CENTRICITY  
TRANSPARENCY  
TRUST  
ETHICS  
RELATIONSHIPS





## Our Promoters

01

**Shri Santosh Kumar Gangwar**  
22, Chaudhary Mohalla, Bareilly  
Present Governor of Jharkhand

02

**Shri Chandrasen Gangwar**  
Prem Nagar, Near Urban  
Co-Operative Bank, Bareilly

03

**Shri Ram Autar Khandelwal**  
8, Surya Nagar, Bareilly

04

**S. Paramjeet Singh Oberoi**  
D-82, Jagdish Vihar, Rajendra  
Nagar, Bareilly

05

**Shri Subodh Kumar Arya**  
35-M/7A, Rampur Bagh, Bareilly.

06

**Dr. Pramod Kumar Saxena**  
Shri Nath Puram, 11-A, Nainital  
Road, Bareilly

07

**Shri Sanjay Kumar Agarwal**  
365, Alamgiriganj, Near Vedojeevni  
School Bareilly

08

**S. Jaspal Singh Lamba**  
98, Prem Nagar, Bareilly

09

**Shri Ravi Prakash Rastogi**  
B-262, Rajendra Nagar, Bareilly

11

**Late Shri Munna Lal Verma**

10

**Late S. Kuljit Singh Oberoi**

13

**Late Shri Harshvardhan  
Gangwar**

12

**Late Shri Boshaki Lal Gupta**

15

**Late Shri Amarjeet Singh Chugh**

14

**Late Shri Om Prakash Saxena**



## Customer Meet







**Urban Co-operative Bank Ltd.  
Bareilly**  
(A Multi-State Co-operative Bank)

**Annual  
Report**  
2024-25

## Atm Opening of Kichha Branch





## A Note from Leadership



*"We promise to stand by you, to protect your dreams, and build a future for all."*

including senior citizens, customers from all sectors, and small business owners. We are not just delivering services; we are making lives easier, safer, and more financially secure.

### Digital infrastructure enhancement

**We are actively combating phishing attacks and rogue applications** - deceptive threats designed to steal your information by impersonating our bank. To protect you, we have invested in advanced technology that proactively blocks these scams. Our teams are also vigilant, working to swiftly remove fraudulent websites and apps as soon as they appear. Our commitment is to provide a secure and trustworthy banking experience.

### DLP (Data Leak Prevention) & Patch Management:

This technology helps banks proactively monitor and block any attempts to steal confidential information. This is vital for protecting customer data, maintaining data integrity, and meeting strict regulatory standards. This measure is critical for upholding data integrity, protecting customer privacy, and meeting stringent regulatory requirements.

**CSOC FortiSIEM:** A security information and event management (SIEM) system, integrates with the MITRE ATT&CK framework to map security incidents to specific attack tactics. The bank has upgraded its Cyber Security Operations Center (CSOC) with a next-generation, AI-enabled FortiSIEM platform. This enhancement allows for more intelligent and efficient threat detection, helping the bank stay ahead of sophisticated cyberattacks.

### Cooperative Spirit

At the heart of our identity lies the unwavering cooperative spirit that sets us apart. We are more than just a financial institution; we are a community-driven organization dedicated to the prosperity of our members. Our mission is built on the belief that when we work together, we can achieve more than we ever could alone. This commitment to collaboration is woven into the very fabric of our operations and guides every decision we make. It's the reason we exist - to serve our members, not just for profit, but for progress.

### Financial Inclusion and Social Impact

We recognize that true financial inclusion goes far beyond simply providing access to banking services. It is about empowering individuals and communities by building their capacity, knowledge, and confidence. Our initiatives are designed to foster a deeper understanding of financial concepts, helping our

### Dear Members, Colleagues, and Shareholders,

It brings me immense pride and joy to share this message as the Chairperson of Urban Cooperative Bank Ltd., Bareilly, on the occasion of releasing our Annual Report for the financial year 2024-25. This report marks not only the end of a financial year but celebrates a legacy of cooperation, dedication, and sustainable growth that our institution continues to uphold with strength and dignity. The cooperative movement in India has always stood for inclusion, mutual benefit, and community well-being. As a cooperative bank, our mission has never been limited to financial transactions - it has always been about trust, empowerment, and shared prosperity. This past year, I have seen these principles in action across every level of our operations.

### A Year of Steady Progress

Despite a challenging economic environment and the ever-evolving regulatory landscape, our Bank remained firmly on the path of progress. Under the leadership of the MD sir and the guidance of the Board, we have strengthened our operational framework, introduced new member-centric schemes, and maintained consistent financial performance. Our loan portfolio has diversified, deposit base has grown, and new channels of service - particularly digital - have expanded accessibility for all members,





members make informed decisions that can lead to long-term stability and growth. Our ultimate aim is to strengthen economic participation where it matters most, creating a ripple effect of positive change that benefits the entire community. We are committed to reaching those who are often overlooked, ensuring that everyone has the tools and support they need to succeed.

Our success is not measured solely by our financial performance, but by the tangible impact we have on the lives of our members. We understand that our prosperity is deeply intertwined with the prosperity of the community we serve. This is why our strategic choices are guided not just by financial metrics, but by a set of core values that prioritize ethics, equity, and social responsibility. We believe that by putting people first, we can build a more resilient and inclusive financial future for everyone.

#### **Good Governance**

As Chairperson, my foremost priority has been to embed a culture of good governance, inclusivity, and ethical decision-making into the very fabric of our institution. We hold a firm belief that transparency, accountability, and responsible management are not mere buzzwords; they are the foundational pillars upon which the trust and long-term success of any cooperative institution are built. Our commitment is to manage this institution with the highest standards of integrity and prudence, ensuring that every action we take is for the collective good of our members.

Our governance model is a comprehensive framework that goes beyond simple compliance with regulatory norms. We have established a robust system of internal controls and checks to safeguard the interests of our depositors and members. This includes, Proactive Risk Management, Independent Oversight Ethical Conduct and Compliance. We have a stringent code of conduct for all employees and directors. Regular training sessions are conducted to reinforce the importance of ethical behaviour, data privacy, and compliance with all RBI guidelines. We believe that a strong ethical culture is the first line of defence against any form of misconduct.

#### **Deepening Member Welfare and Engagement**

Our dedication to member welfare is demonstrated through a sustained and deliberate effort to ensure that every policy, every product, and every communication reflects fairness and openness. We understand that our members are not just customers; they are the owners of this institution. Therefore, we have put in place robust

systems to ensure their voices are heard and their interests are protected. This includes Strengthened Grievance Redressal Mechanisms, Proactive Feedback and Dialogue, Financial Literacy and Education.

Our goal is to stay deeply connected and responsive to our members' needs, not just as a matter of policy but as a core tenet of our operational philosophy. By upholding these principles, we strengthen the cooperative bond and ensure that our institution continues to thrive for generations to come.

#### **Looking Ahead with Confidence**

As we stand on the cusp of a new era, we look to the future with a profound sense of optimism and clarity. The landscape of finance is evolving at an unprecedented pace, and we are not merely spectators but active participants in this transformation. The coming years will present exciting opportunities to expand our reach and deepen our impact, particularly in the areas of digital finance, financial inclusion, green banking, and member education.

We believe that our strength lies in our ability to maintain a delicate but powerful balance between tradition and innovation. Our cooperative roots and unwavering commitment to our members form the bedrock of our identity. It is this foundation that empowers us to embrace new technologies and forward-thinking strategies with confidence. I am certain that with this approach, we will rise to meet future possibilities with strength, vision, and a renewed sense of purpose.

This journey of growth and transformation would not be possible without the incredible support and dedication of many. I extend my deepest gratitude to my fellow Board Members for their guidance, the management team for their strategic leadership, and our deeply committed employees for their tireless efforts. You are the engine that drives this institution forward every single day.

Above all, I wish to express my most heartfelt thanks to our valued members. Your trust is the currency of our success, and your participation is the lifeblood of our cooperative. Your belief in the enduring power of cooperative ideals is what makes this institution truly extraordinary. It is your unwavering support that allows us to not only navigate challenges but also to seize opportunities with courage and conviction.

Let us continue to forge ahead, growing together, ethically, and responsibly, and building a future that is more inclusive, sustainable, and prosperous for all.

**Warm regards,**

**Shruti Gangwar**  
Chairperson

#### **Your Share of Success**

Dividends are a key way we share our success directly with you, our members. As owners of this cooperative, your patronage and trust are our greatest assets, and the dividend is a tangible return on that shared success.



### **How our culture supports strategy**

A cooperative culture supports a bank's strategy by aligning its goals with its members' interests. This shared ownership and democratic control build a foundation of trust, leading to more stable risk management, greater member loyalty, and a strong focus on serving the local community.



**Urban Co-operative Bank Ltd.  
Bareilly**  
(A Multi-State Co-operative Bank)

**Annual  
Report**  
2024-25

## Board of Directors



**Smt. Shruti Gangwar**  
(Chairperson)



**S. Paramjeet Singh Oberoi**  
(Vice Chairman)



**Shri. S.P. kashyap**  
(M.D./C.E.O)



**Shri. Ramautar  
Khandelwal**



**Dr. Pramod Kumar  
Saxena**



**Shri. Virendra Singh  
Gangwar**



**Dr. Suresh Chandra  
Rastogi**



**Shri. Banwari Lal**



**Shri. Jayendra Pal Singh**



**Shri. Sagar Agarwal**



**Shri. Manish Agarwal**



**Shri. Ashok Kumar**



**Smt. Rampyari  
Gangwar**



**Smt. Khushboo**



**Shri. Meva Ram  
Gangwar**



**Shri. Shailendra  
Maheshwari**





## Board of Directors

### Chairperson

**Smt. Shruti Gangwar**  
22, Chaudhary Moh. Bareilly  
Mob.: 9845090920

### Vice Chairman

**S. Paramjeet Singh Oberoi**  
D-87, Jagdish Vihar Rajendra Nagar, Bareilly  
Mob.: 9359113540

### M.D./C.E.O

**Shri S.P. Kashyap**  
21, Kailash Puram Delapeer, Bareilly.  
Mob.: 9897866223

### Director

**Shri Ramautar Khandelwal**  
11A, Shrinath Puram, Bareilly  
Mob.: 9837219102

### Director

**Dr. Pramod Kumar Saxena**  
8, Surya Nagar Prem Nagar, Bareilly  
Mob.: 9837059398

### Director

**Shri Virendra Singh Gangwar**  
12, Anand Vihar Colony, Hartmann Road, Bareilly  
Mob.: 9759511912

### Director

**Dr. Suresh Chandra Rastogi**  
215, Kuncha Dalchand, Biharipur, Bareilly  
Mob.: 9897926458

### Director

**Shri Banwari Lal**  
120, North City, Bareilly  
Mob.: 8979604133

### Director

**Shri Jayendra Pal Singh**  
Ward No. 2, Gauntia Singh, Baheri, Bareilly  
Mob.: 9411007444

### Director

**Shri Sagar Agarwal**  
35,M-5-1, Rampur Garden, Bareilly  
Mob.: 9837022322

### Director

**Shri Manish Agarwal**  
113/7, Gulmohar Park Bareilly  
Mob.: 9319466666

### Director

**Shri Ashok Kumar**  
Ashutosh Vihar, Delapeer, Bareilly  
Mob.: 8171887331

### Director

**Smt. Rampyari Gangwar**  
333, Adarsh Nagar, Bijauria Road, Nawabganj, Bareilly  
Mob.: 8439143341

### Director

**Smt. Khushboo**  
Ward No. 5, Balwant Colony, Kichha U.S. Nagar, Uttrakhand  
Mob.: 9359933220

### Professional Director

**Shri Meva Ram Gangwar**  
16, Shiv Nagri, IVRI Road, Bareilly  
Mob.: 9412484390

### Professional Director

**Shri Shailendra Kumar Maheshwari**  
83, Ram Vatika Colony, Bareilly  
Mob.: 9758036900



Urban Co-operative Bank Ltd.  
**Bareilly**  
(A Multi-State Co-operative Bank)

Annual  
Report  
2024-25

## Board of Management



Shri Meva Ram Gangwar  
(Chairman)



Shri S.P. Kashyap  
(M.D./C.E.O.)



Shri Virendra Singh Gangwar  
(Member)



Shri Shailendra Kumar  
Maheshwari (Member)



Shri Yogendra Mohan Singh  
(Member)



Shri Harit Kumar Verma  
(Member)



Shri RBL Sharma  
(Member)





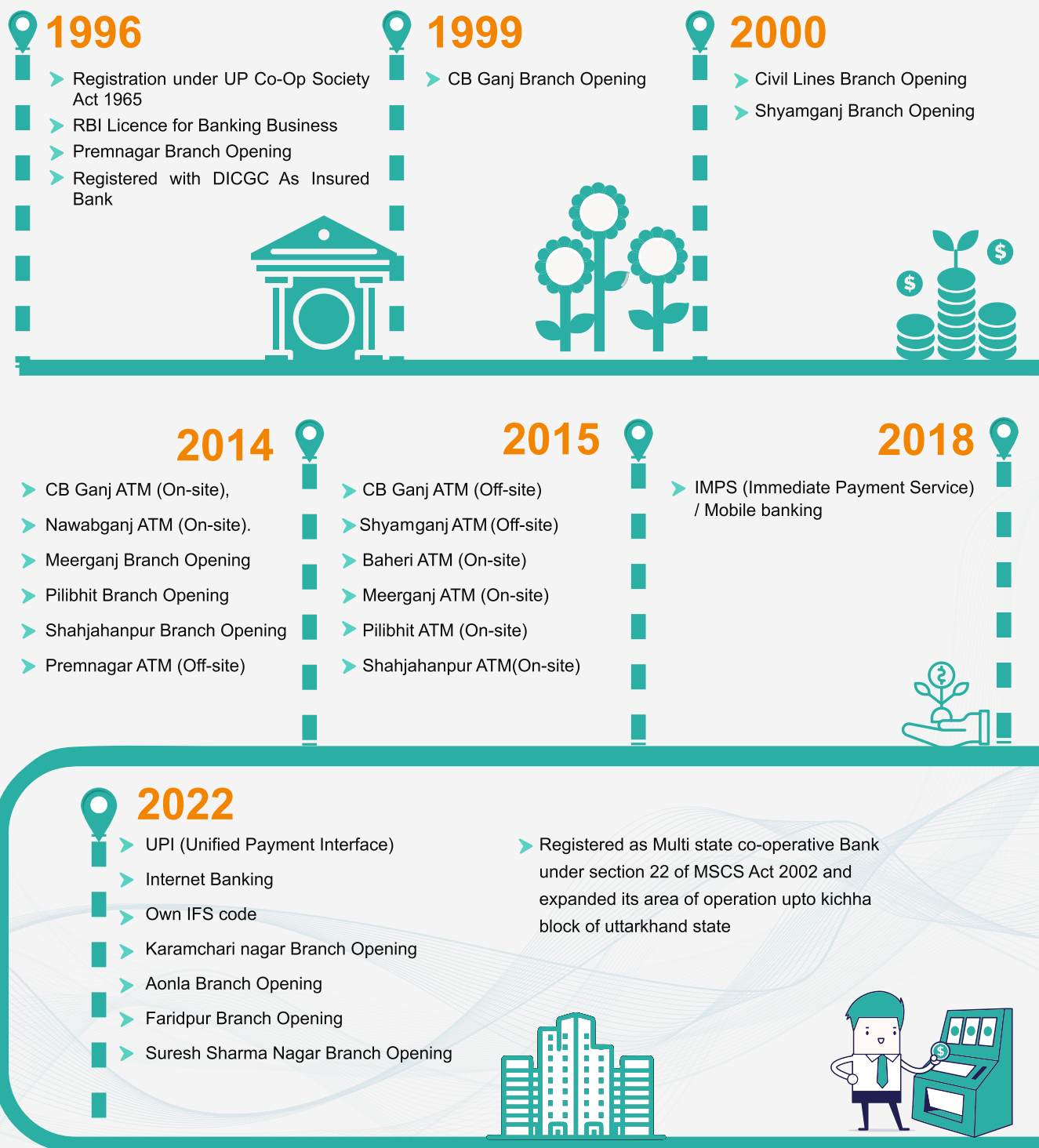
## Board of Management

NAME	EXPERIENCE	EXPERTISE
Shri Meva Ram Gangwar <b>CHAIRMAN</b>	Retired GM/C.E.O. from DCCB	Banking & Co-operation
Shri Virendra Singh Gangwar <b>INTERNAL MEMBER</b>	Member of BAR Accociation & Present Chairman DCCB, Bareilly	Law & Co-operative Banking
Shri Shailendra Kumar Maheshwari <b>INTERNAL MEMBER</b>	Professional Chartered Accountant	Accounting & Audit
Shri Yogendra Mohan Singh <b>EXTERNAL MEMBER</b>	Retd. Banker from BOB	Banking
Shri RBL Sharma <b>EXTERNAL MEMBER</b>	Retd. Banker from BOB	Banking
Shri Harit Kumar Verma <b>EXTERNAL MEMBER</b>	Chartered Accountant	Accounting & Audit
Shri S.P.Kashyap <b>Ex-officio MEMBER</b>	M.D./C.E.O	Banking & Co-operation





## "The Journey So Far"







2002

- Nawabganj Branch Opening

2009

- Subhash Nagar Branch Opening

2013

- Baheri Branch Opening

2019

- Premnagar ATM (On-site)
- Anand Vihar ATM (Off-site)

2024

- Kichha Branch Opening
- Mini bye pass ATM (On-site)
- Faridpur ATM (On-site)
- Kichha ATM (On-site)
- Expanded its area of operation to meerut & moradabad mandal.





## Committees of Board

### » Loan Committee

1. Smt.Shruti Gangwar
2. S. Paramjeet Singh Oberoi
3. Shri Ramautar Khandelwal
4. Shri Virendra Singh Gangwar
5. Shri Jayendra Pal Singh
6. Shri S. P. Kashyap M.D./CEO

### » Audit Committee of Board (ACB)

1. Smt.Shruti Gangwar
2. S. Paramjeet Singh Oberoi
3. Shri Shailendra Kumar Maheshwari
4. Shri Meva Ram Gangwar
5. Shri Virendra Singh Gangwar
6. Shri S. P. Kashyap M.D/CEO

### » Customer Service Committee

1. Smt.Shruti Gangwar
2. Dr. Suresh Chandra Rastogi
3. Shri Meva Ram Gangwar
4. Smt. Khusboo
5. Shri Virendra Singh Gangwar
6. Shri S. P. Kashyap M.D/ CEO

### » Purchase Committee

1. Smt.Shruti Gangwar
2. S. Paramjeet Singh Oberoi
3. Dr. Pramod Kumar Saxena
4. Shri Virendra Singh Gangwar
5. Shri Ramautar Khandelwal
6. Shri S. P. Kashyap M.D./ CEO

### » Executive Committee

1. Smt.Shruti Gangwar
2. S. Paramjeet Singh Oberoi
3. Dr. Pramod Kumar Saxena
4. Shri Banwari Lal
5. Shri Manish Agarwal
6. Shri S. P. Kashyap M.D./CEO

### » Special Sub Committee of Board for exclusively monitoring and following up cases of frauds involving amount of Rs. 1 Crore & above

1. Smt.Shruti Gangwar
2. S. Paramjeet Singh Oberoi
3. Shri Virendra Singh Gangwar
4. Shri Meva Ram Gangwar
5. Shri Shailendra Kumar Maheshwari
6. Shri S. P. Kashyap M.D./CEO

## Committees of Officials

### » Asset & Liability Committee

- 1.Sh. S.P. Kashyap- MD/CEO
- 2.Sh. Rishi Bhardwaj -D.G.M. (Operation)
- 3.Sh. Kamal kumar gupta -A.G.M. (Actt./Investment)
- 4.Sh. Sarvesh Kumar Katiyar- D.G.M. (Loan)
- 5.Sh. Arjun Kumar- I.T. Officer

### » Risk management Committee

- 1.Sh. S.P. Kashyap- MD/CEO
- 2.Sh. Sarvesh Kumar Katiyar- D.G.M. (Loan)
- 3.Sh. Rishi Bhardwaj -D.G.M. (KYC/AML & Operation)
- 4.Sh. Kamal kumar gupta -A.G.M. (Actt./Investment)
- 5.Sh. Arjun Kumar- I.T. Officer
- 6.Sh. Arvind Kumar Gangwar-CSO

### » Investment Committee

- 1.Sh. Rishi Bhardwaj -D.G.M.
- 2.Sh. Sarvesh Kumar Katiyar- D.G.M.
- 3.Sh. Kamal kumar gupta -A.G.M.
- 4.Sh. Sarabjeet Singh- S.M.
- 5.Smt. Anjali Singh- S.M.
- 6.Sh. Abhishek Saxena-Officer





# CONTENTS

S.No.	Contents	Page No.
1	Notice for Annual General Meeting	1
2	Notes	2
3	Director's Report	3
4	Financial Performance	4-7
5	Important Ratio Analysis	8
6	Key Finance Ratios	9-11
7	An Insight from the Managing Director	12
8	Corporate Governance	13-14
9	Auditor's Report	15-23
10	Balance Sheet 31st March 2025	24-42
11	Budget for F.Y. 2026-27	43
12	Maximum Borrowing Power	44
13	Appropriation of Profit	44
14	Operational Plan/Targets for F.Y. 2026-27	44
15	Our Growth since Inception	45-46
16	Administrative Team	47
17	Our Presence	48
18	Our ATM Network	49
19	Cyber Security Fable & Facts	50
20	Thinks Before Click	51



## **URBAN CO-OPERATIVE BANK LTD. BAREILLY**

(A Multi-state Co-operative Bank)

Head Office: Block-A, Deendayal Puram, Pilibhit Road, Bareilly

Letter No.: 434/H.O./AGM/2025-26

Dated: 11.09.2025

### **NOTICE FOR ANNUAL GENERAL MEETING**

Respected Sir/Mam,

29<sup>th</sup> Annual General Meeting of the bank is scheduled as follows to transact the business as per agenda given below :

Day & Date : Saturday, 27<sup>th</sup> September 2025  
Time : 12:30 Noon  
Venue : Head Office, Block-A, Deendayal Puram

### **AGENDA**

- 1- Confirmation of the minutes of 28<sup>th</sup> AGM held on 14<sup>th</sup> September, 2024 at Head Office, Bareilly.
- 2- To consider and adopt the Director's /Annual Report, statutory auditor's report, audited balance sheet and profit & loss account of the F.Y. 2024-25 ended on 31<sup>st</sup> March 2025
- 3- To consider Income & Expenditure of F.Y. 2024-25 as per to the sanctioned budget and to approve proposed budget for the year 2026-27
- 4- To consider and fix maximum borrowing power (liability) of the bank for the next financial year i.e. 2026-27
- 5- To consider and approve the appropriation of profit of the F.Y. 2024-25
- 6- To consider & approve the operational plan for F.Y. 2026-27
- 7- To approve the appointment of Auditors of the bank for the financial year 2025-26 & fix their remuneration.
- 8- Perusal of List of employees who are relatives of members of the Board or the Chief Executive.
- 9- To consider & approve the following amendments in bank's registered bye-laws:
  - i. Amendment in bye-law no. 3 regarding Area of Operation of the Bank
  - ii. Adding a new bye-law no. 56 regarding the appointment of Co-operative Information Officer (CIO) in consonance of section 106 of MSCS Act 2002
- 10- Other Items if any, with the approval of chairperson.

You are requested to kindly make it convenient to attend the AGM. The registration of delegates for the Meeting will commence from 11.00 a.m. on Saturday, 27<sup>th</sup> September, 2025 at the venue of the meeting itself.

(Shripal Kashyap)  
M.D. / Chief Executive Officer

To,  
Delegates/Shareholders,  
General Body

#### **Note:**

1. If the quorum will not be completed in the given time, then the meeting will be postponed for half an hour and will be started again at 1:00 P.M.





## NOTES

1. Members of general body desiring any information relating to the Balance sheet and profit and loss accounts are requested to do so in writing to the Bank **3 days prior to the scheduled date of AGM** to enable the Management to make available the required information at the Meeting.
2. Attention of the Members is invited to Bye-law No. 46, (iv) in terms of which, any dividend remaining undrawn for Three years after having been declared, shall be forfeited and shall be carried to the Reserve Fund of the Bank. The Shareholders who have not collected dividend for the previous three years are requested to do so on or before September 29, 2024 failing which, the dividend for the year ended March 31, 2021 will be forfeited and credited to the Reserve Fund Account.
3. Shareholders, Depositors and Safe Deposit Locker holders are requested to avail of the nomination facility provided by the Bank. Prescribed nomination forms are available at all our Branches.
4. Attention is invited of the **Safe Deposit Locker holders** that in case the locker is not operated for more than **one year**, the bank would have the right to cancel the allotment of the locker and open the locker **even if the rent is paid regularly**.
5. As per recent amended guidelines, Deposits upto Rs. 5.00 lakh in the case of each individual depositor is insured by the Bank with the Deposit Insurance Credit Guarantee Corporation and the Bank has effected up-to-date payment of the corresponding Insurance premium.
6. Attention is invited of the members having saving bank account holders that in case the account is not operated for more than two years, the bank would have the right to declare the account inoperative.
7. Attention is invited to savings bank account holders with due or incomplete KYC, who are requested to complete the process.



## Director's Report

### A New Dawn for Our Bank and the Urban Cooperative Banking Sector

While our bank has demonstrated a strong and resilient performance, it is equally important to recognize the transformative changes taking place at the national level that are empowering the entire Urban Cooperative Banking (UCB) sector. This report will not only detail our achievements but will also highlight the significant, forward-looking initiatives of the Ministry of Cooperation and the National Urban Cooperative Finance and Development Corporation (NUCFDC) the umbrella organisation for the sector that are shaping our future.

### A Solid Performance, Grounded in Cooperative Principles

- **Financial Resilience:** We have maintained a strong and stable balance sheet, with significant growth in deposits and a robust, well-diversified loan portfolio. This reflects the unwavering trust of our members and our prudent financial management.
- **Operational Modernization:** We have successfully implemented key technological upgrades, enhancing our operational efficiency and ensuring that our members enjoy a seamless banking experience.
- **Community Impact:** Our commitment to financial inclusion remains at the core of our mission. We have expanded our reach to underserved communities and supported numerous local initiatives, proving that our success is a shared prosperity.

### The Vision of 'Sahakar Se Samridhhi': A New Era for Cooperatives

The establishment of the new Ministry of Cooperation under the visionary leadership of Prime Minister Shri Narendra Modi has provided a dedicated administrative, legal, and policy framework for the cooperative movement. The mantra of 'Sahakar Se Samridhhi' (Prosperity through Cooperation) is not just a slogan; it is a strategic roadmap that is directly benefiting

UCBs like ours and revitalizing the entire sector.

The Ministry's initiatives are a clear demonstration of its commitment to empowering UCBs:

- **Tax Rationalization:** The government has provided a level playing field by reducing the Minimum Alternate Tax (MAT) for cooperatives, bringing it on par with the corporate sector. This significant tax relief allows us to retain more capital for reinvestment, strengthening our financial base.

- **Regulatory Reforms:** The Reserve Bank of India (RBI), in consultation with the Ministry, has implemented several key reforms. We are now able to offer doorstep banking services, bringing banking to our members' homes, and the individual housing loan limit for UCBs has been more than doubled. This empowers us to better serve our members' aspirations for homeownership.

- **Enhanced Financial Limits:** The RBI has also doubled the monetary ceiling for gold loans under the bullet repayment scheme for UCBs that can meet Priority Sector Lending (PSL) targets, providing us with a powerful tool to meet the immediate credit needs of our members.

### NUCFDC: A Catalyst for Our Collective Growth

Complementing the Ministry's vision, the National Urban Cooperative Finance and Development Corporation (NUCFDC) is a landmark development that is poised to transform the UCB sector. Positioned as an umbrella organization, it is providing crucial support that we, as members, are already beginning to leverage. NUCFDC is designed to be our collective force for modernization and security.

NUCFDC's multi-pronged approach is directly strengthening UCBs in several key areas:

- **Digital Transformation:** NUCFDC is leading the charge on digital inclusion for UCBs. It is developing a shared IT platform

and a standardized Core Banking Solution (CBS) that will be accessible to all member banks.

This is a game-changer, allowing banks to offer the latest digital banking services from UPI and mobile banking to IMPS and NEFT without the prohibitive costs of developing our own infrastructure.

- **Enhanced Security and Compliance:** NUCFDC offers specialized services like Sahakar Resiliency Service (SRS) and Virtual Chief Information Security Officer (vCISO). These services provide expert cybersecurity support and guidance, ensuring that bank remains resilient against digital threats and fully compliant with evolving regulatory standards.

- **Financial and Advisory Support:** As an apex body, NUCFDC is equipped to provide crucial fund-based support, including capital infusion and liquidity support, which will act as a vital safety net for the sector. Furthermore, it provides non-fund-based services like advisory and consultancy on legal, operational, and strategic challenges, giving us access to high-level expertise.

- **Capacity Building:** Through initiatives like Sahakar Paathshala, NUCFDC is committed to professionalizing the sector. These training and development programs for our staff on modern banking practices, risk management, and governance are crucial for building a skilled and knowledgeable workforce. By leveraging the resources and support provided by both the Ministry of Cooperation and NUCFDC, UCBs will not only enhance its own capabilities but will also contribute to the overall resilience and modernization of the cooperative movement. This collaborative ecosystem is a testament to the fact that individual success of Co-operative sector is deeply intertwined with the collective strength of the entire sector.

We are confident that these initiatives will enable us to navigate future challenges and seize new opportunities, ensuring a prosperous and secure future for our bank and all its valued members.





## Financial Performance

### Deposits

We are thrilled to report a outstanding year for deposits, which reflects the strong trust our customers place in us. As of March 31, 2025, our total deposits surged to ₹738.94 crore, marking an impressive 4.52% increase from the previous year's ₹707.00 crore. This substantial growth isn't just a number; it's a clear indicator of the bank's strong financial health and our stable funding base, which is essential for future lending and revenue generation. It allows us to continue supporting our communities and customers with the capital they need to thrive.

#### Key Drivers of Deposit Growth

bank is a stable and trusted place for your money, providing us with a strong foundation to lend and grow.

- **CASA Deposits:** Our low-cost Current Account, Savings Account (CASA) deposits saw a significant 4.33% boost, reaching ₹338.20 crore. These deposits are a key driver of our profitability, as they provide us with a cost-effective and stable source of funds. This growth demonstrates our strong relationship with our customer base and our ability to attract and retain their day-to-day banking needs.
- **Term Deposits:** Meanwhile, our term deposits climbed by 4.67% to ₹400.74 crore. This increase shows

that customers are looking for stable, secure places to invest their money for the long term. This confidence in our bank provides us with a robust foundation to expand our lending activities and support the broader economy.

The balance between our low-cost CASA and stable term deposits provides us with a

well-diversified and reliable funding mix. This allows us to manage our liquidity effectively and strategically deploy capital into profitable lending opportunities. This success is a testament to our customer-focused approach and our commitment to being a trusted partner in their financial journey.

### Growing Together: Highlights from Our Loan Book

Driven by resilient economic activity and robust market demand, our bank's credit portfolio demonstrated exceptional growth throughout the 2024-25 financial year. This performance not only reflects the strong economic climate but also our strategic approach to lending and risk management.

#### Loan Book Expansion and Strategic Lending

Our bank's gross advances grew by a remarkable 20.75%, reaching ₹369.47 crore. This substantial increase is a testament to our disciplined and forward-thinking lending practices. By focusing on quality assets and a diverse range of

loan products, we were able to capitalize on the strong credit demand while maintaining a healthy risk profile. This growth is crucial as it fuels our revenue streams and enhances our overall profitability.

#### Credit-to-Deposit (CD) Ratio: A Measure of Efficiency

The credit-to-deposit (CD) ratio stood at an efficient 50.00% in FY 2024-25. This key metric indicates that for every ₹100 in deposits, we have deployed ₹50 as credit. A balanced CD ratio like ours signifies a

healthy and sustainable banking model. It shows that we are effectively utilizing our deposit base to generate income through lending, without over-extending our resources. This balance is vital for maintaining liquidity and ensuring we can meet both our customers' borrowing needs and their deposit withdrawal requirements.

#### Key loan portfolios also experienced significant growth:

- **SME Advances:** Grew by 24.42% to ₹151.42 Crore as of March 31, 2025.
- **Home loan portfolio:** Expanded by 18.78% to ₹93.98 Crore.
- **Vehicle loan portfolio:** Increased by 33.64% to ₹17.60 Crore.
- **Personal loan portfolio:** Grew by 27.99% to ₹16.37 Crore.
- **Other advances:** Grew by 13.75% to ₹90.10 Crore.

### Maintaining a Strong Foundation: Asset Quality

The bank's sustained focus on risk containment, combined with a broad economic recovery, ensured that asset quality remained robust in FY 2024-25. As of March 31, 2025, the bank's gross non-performing assets (NPA) totalled ₹3.46 crore, which has been fully provided for. The bank concluded the financial year with GNPA of less than 1% & Net NPA of 0.00%.

#### Gross and Net NPAs: A Deeper Look

As of March 31, 2025, the bank's Gross Non-Performing Assets (NPA) totalled ₹3.46 crore. This figure represents the total value of loans where borrowers have failed



to make scheduled payments for a period of 90 days or more. While a Gross NPA is an important metric, it doesn't tell the full story. The more telling metric is the Net NPA. We are proud to report that the bank concluded the financial year with a Net NPA of 0.00%. This is a significant achievement and a powerful indicator of our financial discipline. A Net NPA is calculated by subtracting the provisions a bank has set aside for bad loans from its Gross NPA. In our case, the entire ₹3.46 crore of Gross NPA has been fully provided for. This means we have allocated sufficient funds to cover the potential losses from these non-performing loans, effectively neutralizing their impact on our balance sheet.

### **The Significance of a Zero Net NPA**

Achieving a 0.00% Net NPA is not merely a statistical victory; it is a direct result of our proactive and stringent provisioning policies. It demonstrates our commitment to transparency and sound financial management, assuring our stakeholders that we have adequately prepared for any credit risks. This strong foundation ensures that the bank remains resilient, profitable, and well-positioned for future growth, enabling us to continue our mission of fostering economic prosperity for our customers and the community. It also reflects the effectiveness of our credit underwriting processes and our swift and successful loan recovery mechanisms.

### **Investment Highlights:**

Our bank's investment portfolio is a key component of its financial strength, designed to balance regulatory requirements with strategic growth. As of March 31, 2025, our total investments stood at ₹274.18 crore. This disciplined approach to managing our investments ensures both liquidity and profitability. A standout feature of our investment strategy is that 100% of

our investments are in the Statutory Liquidity Ratio (SLR) category. This focus on SLR investments provides a reliable safety cushion, allowing us to meet customer withdrawal demands at all times. Within our SLR portfolio, we strategically classify our investments to optimize for both stable returns and market opportunities. A significant portion of our portfolio, ₹112.00 crore, is classified as Held to Maturity (HTM). These investments are valued at their acquisition cost, providing a stable and predictable stream of income. This long-term, low-risk approach is a cornerstone of our balance sheet stability.

• The remainder of our portfolio falls under the Available for Sale (AFS) categories. This part of our portfolio is actively managed, providing us with the flexibility to generate additional revenue through strategic trading and to capitalize on market opportunities.

Our diversified investment approach across these categories demonstrates a prudent balance between regulatory compliance, long-term stability from our HTM portfolio, and the potential for enhanced returns from our AFS securities.

This part of our portfolio is actively managed, providing us with the flexibility to generate additional revenue through strategic trading and to capitalize on market opportunities.

Our diversified investment approach across these categories demonstrates a prudent balance between regulatory compliance, long-term stability from our HTM portfolio, and the potential for enhanced returns from our AFS securities.

In the financial year 2024-25, the bank's total interest earned on investments amounted to ₹31.11 crore. The bank also generated an additional ₹0.67 crore from the sale of securities. The Investment Fluctuation Reserve (IFR) was maintained at 5.97%, demonstrating the bank's commitment to mitigating risk from market volatility.

### **Sustained Profitability**

The bank's impressive profitability continued throughout the last financial year, underscoring our strong financial management and strategic foresight. For the 2024-25 financial year, we reported a

net profit of ₹11.98 crore (before tax and provision), which is a direct result of our strategic focus on both revenue growth and cost efficiency. This success is not just a single achievement, but a testament to our sustainable business model and disciplined operations.

### **Key Drivers of Our Financial Success**

Our profitability is a reflection of several key factors:

• **Strategic Revenue Growth:** We successfully grew our core business lines, including deposits and advances, which directly contributed to our top-line revenue. This growth was carefully managed to ensure that it was both profitable and sustainable, avoiding undue risks.

• **Effective Cost Management:** We maintained a strong focus on controlling our operational costs without compromising the quality of our services. Our ability to manage expenses while scaling our operations has been a critical element of our financial performance.

• **Robust Asset Quality:** As previously highlighted, our strong asset quality and low level of non-performing assets have minimized the need for large provisions, allowing more of our revenue to flow directly to the bottom line.

Our solid profitability positions us to continue investing in new technologies, expanding our services, and strengthening our capital base. This ensures we can continue to serve our customers and stakeholders effectively for years to come.

### **Strengthening Our Capital Base**

The bank's capital ratios continued to improve during the financial year, a result of better planning, reinvesting profits, and efficient risk management. A strong capital base is the foundation of any resilient financial institution, providing a buffer against unexpected losses and enabling strategic growth.





**Capital Adequacy Ratio (CAR):** A Measure of Strength As of the end of March 2025, our overall Capital Adequacy Ratio (CAR) stands at an impressive 22.27%. This figure is well above the minimum regulatory requirement of 12%. By significantly exceeding the mandated minimum, we provide a strong assurance to our depositors, investors, and regulators that the bank is exceptionally well-capitalized.

This strong and comfortable capital position is a strategic asset that allows the bank to confidently pursue future growth opportunities. It provides us with the financial flexibility to expand our lending activities, invest in new technologies, and navigate economic fluctuations, ensuring that we are well-prepared to meet future challenges and capitalize on new opportunities.

#### **Dividend Announcement**

We are pleased to announce that the Board of Directors has recommended a dividend of 12% for the financial year 2024-25, which ended on March 31, 2025. This recommendation reflects our strong financial performance and our commitment to providing value to our shareholders.

#### **A Commitment to Shareholder Value**

This dividend is a direct result of our sustained profitability and strategic financial management. We believe this announcement underscores the bank's stability and success, demonstrating our ability to generate healthy returns. We remain dedicated to balancing reinvestment in the bank's growth with our goal of providing consistent returns to our shareholders. We look forward to continuing this positive trend and sharing our success with all our stakeholders.

#### **Your Banking Journey, Our Priority**

At our core, customer centricity is the essence of our bank, with every branch dedicated to ensuring customer delight at every stage of their banking journey. As the banking landscape evolves with changing customer preferences and an increased focus on digital initiatives, we have adapted our services to meet these needs. Our multi-channel delivery model provides a wide range of options for transactions, including Mobile banking/IMPS, UPI, ATM, internet banking, and our branches. While we maintain a network of 14 ATMs, we have actively promoted cashless transactions through increased usage of UPI, IMPS, and Net Banking. The bank's ultimate goal is to meet the financial needs of its customers by offering the best products that are tailored to the current market. To ensure customer issues are addressed efficiently and promptly, the bank has a dedicated grievance redressal mechanism. A Senior Executive is designated as the "Nodal Officer for Customer Services and Grievances Redressal" to oversee this process.

In the financial year 2024-25, the bank conducted 4 customer meetings. The primary purpose of these sessions was to actively listen to customer issues and raise awareness about cybersecurity best practices.

#### **Innovating for You: Our Digital Journey**

We have dedicated significant resources to modernizing our digital infrastructure, resulting in several key improvements:

##### **• Improved Digital Payment Services:**

We've substantially upgraded our digital payment services, leading to faster, more convenient and highly secure transactions. Our enhanced e-commerce and other digital payment solutions now offer a seamless and integrated experience.

##### **• Enhanced Internet Banking Platform:**

Our internet banking platform has been completely revamped with more robust features and greater ease of use. We have incorporated an intuitive user interface, streamlined navigation, and introduced advanced security protocols to protect our customers' accounts.

##### **• Focus on Security and Convenience:**

Every technological advancement we've made is underpinned by our commitment to both security and convenience. We have built a digital environment where our customers can bank with peace of mind. These enhancements are part of our ongoing commitment to a customer-centric digital strategy. We continuously listen to our customers' feedback to refine our offerings and introduce new features that make their lives easier.

#### **Milestones in Digital Banking**

Our commitment to innovation is reflected in the continuous evolution of our services. We have progressively introduced key digital products to enhance your banking experience:

Service	Started since
ATM Services	Since 2014
IMPS (Immediate Payment Service)	Since 2018
UPI (Unified Payments Interface)	Since 2022
Internet Banking	Since 2022
Individual Branch IFS Codes	Since 2022

#### **Our Commitment Customer-Centricity**

To enhance the financial security of our shareholders & customers, the bank provides free accidental death insurance as a key part of our social security offerings. This initiative is designed to safeguard against financial hardship from accidental death, providing comprehensive support and peace of mind. During the financial year 2024-25, we settled 07 claims amounting to

₹3.50 lakh, demonstrating our commitment to this crucial service.

### Our Path Forward: Key Initiatives

Throughout the 2024-25 financial year, the bank continued to undertake strategic initiatives to achieve its long-term objectives. Some of the most important initiatives include:

• **Mobilizing Deposits:** We have introduced various attractive deposit schemes to mobilize deposits. In order to encourage depositors to place their funds with us, bank launched

following schemes in the financial year 2024-25:

1. Saubhagya Re-Investment Plan (SRP)
2. Saubhagya Recurring deposit Plan (SRD)
3. Urban Plus (SQIC)
4. Short Term Deposit Yojna (STDY)
5. Saubhagya Samridhi Jama Yojna (SSDY)

• **Customer Support:** To cater to the needs of different customer segments, the bank has a dedicated Toll-free number i.e. 1800-274-3011. This provides comprehensive solutions for transactions, payments, collections, and other financial needs, as well as guidance and complaint registration. Additionally, customers can also register their complaints/suggestions through bank's official website and mobile banking app

• **New Loan Products:** We're constantly innovating to create new loan products that are a perfect fit for our customers' specific needs. These offerings are designed with flexible terms and competitive rates, ensuring a seamless borrowing experience.

• **QR CODE for customer feedback:** We've implemented a new QR code system for quick and easy customer feedback. Just scan the code to share your thoughts and help us improve.

• **RE-KYC through SMS:** We have introduced an SMS reply service for customers to complete their RE-KYC, enhancing convenience and support. This service allows customers to update their

KYC on time using their mobile phones.

### • Portal for AADHAR & PAN verification:

This portal has been established to provide a secure and efficient tool for PAN and Aadhaar verification during the KYC process.

### Initiatives for cyber security awareness

To protect against evolving threats, our staff is regularly trained in cybersecurity awareness on a quarterly basis, as part of the AVTU mission (National Initiative for Awareness Vridhi & Training). This consistent training ensures a resilient defence against future threats. Apart from internal training, bank staff regularly attends the workshops/training organised by RBI, IIBF (Indian Institute of Banking & Finance) & Techowl (CERT-IN empanelled cyber security firm) We also proactively educate our customers on fraud prevention. We do this through dedicated cybersecurity awareness sessions at customer meetings held in our branches and by sending quarterly SMS alerts. Our goal is to empower both our team and our customers with the knowledge to stay safe in the digital world.

### New Initiatives for Cyber Security:

Cyber Security Operation Centre (C-SOC)  
Active Directory  
Anti-Phishing & Anti-Rogue application  
Data Leak Prevention (DLP) & patch management

### Audit and Inspection: Ensuring Compliance and Accuracy

Our audit and inspection process is designed to ensure the highest standards of financial integrity and regulatory compliance. By thoroughly examining our records and procedures, we guarantee accuracy and efficiency. This process involves multiple types of audits, including concurrent, internal, financial, statutory, IS, and VAPT audits. We would like to express

our sincere thanks to the following auditors for their unwavering support and helpful suggestions throughout the audit process:

1. M/s. Singh Agarwal & Associates (Statutory Auditors)
2. M/s. P. Tandon & Co., (Concurrent Auditor) and
3. Tech defence Labs (VAPT & IS Auditor)

### Future Outlook

The financial year 2024-25 proved to be a remarkable period for the bank, marked by improved business performance despite a challenging economic landscape. We are proud that our risk management strategy was highly effective in containing risks, a fact clearly demonstrated by our stellar financial results. As we look to the future, we are committed to building on this momentum by setting ambitious, result-oriented goals and continuing our tradition of exceeding expectations.

### Growth Trajectory

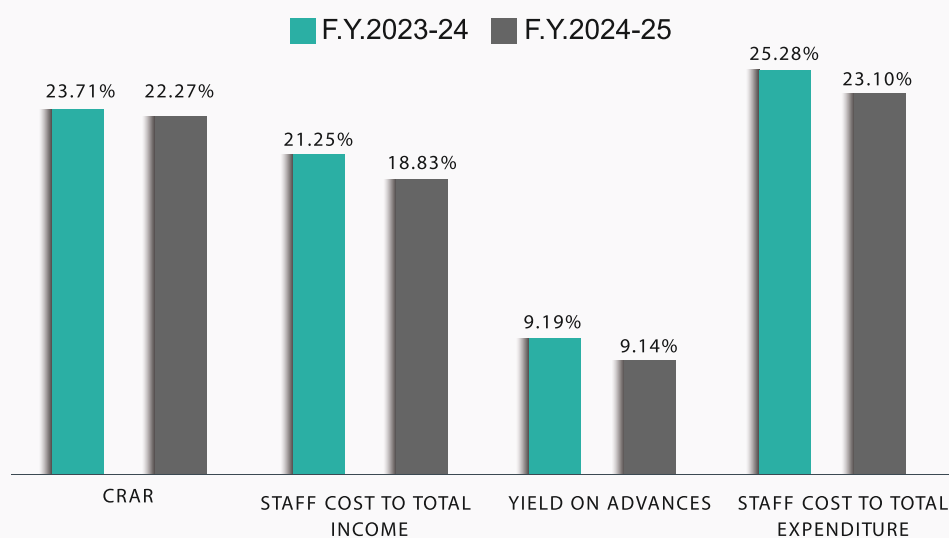
- CBS Software Upgradation
- Expansion of Branch Network
- WhatsApp Banking
- Updating IVR
- LOS (Loan Origination System) with LTS (Loan Tracking System)
- Schedule Bank Status

The bank's considerable strides in digital offerings have resulted in tangible benefits, including improved operational efficiency, enhanced customer experience, and round-the-clock accessibility. Our future efforts will focus on expanding our business, optimizing our processes, and enhancing our risk mitigation strategies. In conclusion, the bank is in a strong and stable position to pursue growth and capitalize on opportunities. We are confident that the excellent performance of the 2024-25 financial year is a trend that will continue for years to come.

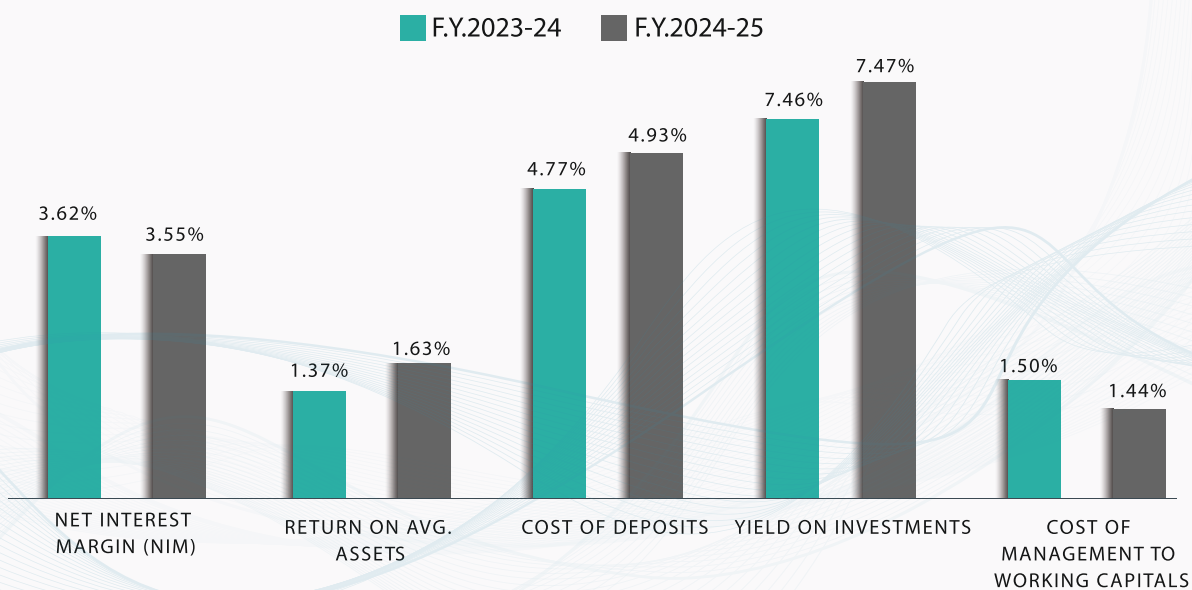
**For & on Behalf of the Board of Director  
Shruti Gangwar (Chairperson)**



## Important Ratio Analysis



## Important Ratio Analysis







## Key financial ratios

CRAR measures a bank's financial strength and its ability to absorb potential losses. To calculate CRAR, bank's capital needs to be divided by its total risk-weighted assets.

Tier 1 capital refers to the core capital held in a bank's reserves and is used to fund business activities of the bank.

NIM measures the profitability levels of a bank's lending & deposit operations & is calculated by dividing the bank's Net Interest Income by its total earning assets.

CASA stands for Current account Savings account. Having a higher proportion of CASA deposits in the overall deposits base is considered a positive indicator of a bank's profitability, as it means that the bank has a larger pool of low cost funds to lend out and generate revenue.

The bank's total CD ratio measures a bank's liquidity and its ability to fund its loan portfolio and is calculated by dividing a bank's total loans & advances by its total deposits



**CRAR**  
(Capital to Risk-Weighted Assets Ratio) - 22.27 %  
Ideal range- 9-15%  
regulatory req.- 12%



**TIER 1**  
RATIO-19.26%  
Ideal range- Above 12%



**NIM (NET INTEREST MARGIN)** - 3.55%  
Ideal range- 3-5%



**CASA DEPOSIT**  
RATIO- 45.77%  
Ideal range- 45-55%



**CD RATIO**  
(CREDIT TO DEPOSIT RATIO)-50%  
Ideal range- 65 - 70%



## Key financial ratios

It refers to the total amount of loan in bank portfolio that are classified as NPA before accounting for provisions made against them.



**GROSS NPA  
RATIO-0.94%**  
Ideal range- <3%

The PCR measures a bank's ability to cover its bad loans with the money it has set aside for that very purpose. It is calculated by dividing the total value of the bank's provisions for bad loans by the total value of its NPA.



**PCR (PROVISION  
COVERAGE  
RATIO)-122.24%**  
Ideal range- >70%

It refers to the portion of NPA in a bank's loan portfolio after accounting for provisions made against them.



**NET NPA RATIO-0.00%**

Financial metric that measures the return generated from Non-interest income relative to average amount of working funds.



**NON-INTEREST INCOME  
TO AVG. WORKING  
FUNDS- 0.55%**

Financial metric that measures the return generated from interest income relative to average amount of working funds.



**INTEREST INCOME TO AVG. WORKING  
FUNDS- 7.59%**



## Key financial ratios

Financial metric that measures how efficiently bank uses its working funds to generate operating profit. It indicates the return on working funds from bank's core operational activities



**OPERATING PROFIT  
TO AVG. WORKING  
FUNDS-1.50%**

ROA is a financial metric that measures how effectively a bank is using its assets to generate profit. It is calculated by dividing net income by earning assets.



**RETURN ON  
ASSETS - 1.63 %**

It refers to the expenses associated with managing a bank. This typically includes operating expenses, staff expenses etc



**COST OF  
MANAGEMENT  
1.44 %  
Ideal range- upto 2%**

The term tier 2 capital refers to one of the components of a bank's required reserves. Tier 2 is designated as the second or supplementary layer of a bank's capital



**TIER 2 RATIO-3.01 %**

Financial metric used to assess the efficiency of a bank's operations. It measures the proportion of operating costs to the income generated.



**COST TO INCOME  
RATIO-61.33%**





## An Insight from the Managing Director



*“A cooperative is not built by one leader, but by the collective strength of its members.”*



### Dear Members, Employees, and Esteemed Shareholders,

It is with great honour and humility that I present to you the Annual Report for the financial year 2024-25. This report is more than a statutory obligation; it is a testament to the growth, resilience, and collective progress of Urban Cooperative Bank Ltd., Bareilly. In a year shaped by rapid technological change, evolving customer expectations, and macroeconomic uncertainty, I am proud to report that our Bank remained steady, strong, and forward-looking. The cooperative banking sector is unlike any other - it is driven not merely by profits, but by people, purpose, and partnership. Our Bank continues to stand out in this space by holding true to these values while embracing modern banking practices. This year, we deepened our digital footprint, introduced new member-focused services, and refined internal systems to drive greater operational efficiency.

### Performance Highlights

I am pleased to share that the Bank witnessed steady growth in key areas—deposits, advances, and net profits—all of which are outlined in this report in detail. We introduced specialized loan products tailored for self-employed individuals, entrepreneurs, and small businesses, thereby expanding our outreach and impact.

We also invested in technology-driven banking, launching updated mobile and internet banking platforms, enhancing cyber-security frameworks, and making branch-level operations more seamless and member-friendly. Our goal is to ensure that our cooperative members enjoy the convenience of modern banking without losing the personal touch we are known for.

### Strengthening Governance & Compliance

Over the past year, we made substantial progress in fortifying our internal controls, credit appraisal systems, and risk management practices. We maintained strict compliance with RBI guidelines and continued to build a culture of accountability and transparency across all departments. Regular audits, employee training, and adherence to fair lending practices have further strengthened our foundation.

### The Road Ahead

Looking forward, our vision is to become a digitally agile, ethically governed, and socially responsible cooperative bank that not only adapts to change but leads it. We are working on plans to expand our reach, upgrade our credit delivery systems, and offer value-added services while staying true to the spirit of cooperation. To achieve these goals, we will need to continue investing in our people, technology, and processes. But above all, we will continue listening to our members - your trust is our guiding light.

### Gratitude

I take this opportunity to express my sincere gratitude to the Board of Directors for their strategic direction, the employees for their tireless commitment, and most importantly, our members and customers, who are at the heart of everything we do.

Let us move forward with courage, clarity, and collaboration as we write the next chapter of this remarkable journey.

**Shripal Kashyap**

Managing Director / Chief Executive Officer



## Corporate Governance

At Urban Co-operative Bank Ltd. Bareilly, our commitment to strong corporate governance is the bedrock of our operations. We believe this is fundamental to earning and maintaining the trust of our shareholders, customers, and the wider community. Our guiding philosophy, "Banking to all," ensures that every decision we make is well-informed, timely, and takes risk into account. This disciplined approach not only helps us achieve sustained growth but also boosts our corporate value, cementing our reputation as a trusted partner in the financial sector.

### Core Principles of the Governance

Our corporate governance framework is built on a few key principles designed to keep the bank strong and responsive.

- **Building a Sustainable Bank:** We focus on strategies that ensure the long-term health and stability of our organization.
- **Navigating the Future:** We actively monitor and manage emerging risks and opportunities, staying ahead of potential challenges.
- **Managing Our Risks:** We work to identify, reduce, and control operational risks, providing confidence in our day-to-day activities.
- **Ensuring Accountability:** We establish clear roles and responsibilities to ensure all leaders and teams are accountable for their actions and decisions. By following these principles, we can guarantee that our initiatives are executed smoothly, our strategic progress is tracked efficiently, and our entire organization remains focused on achieving its goals. This system ensures we not only meet expectations but consistently exceed them.

### Significance of Corporate Governance

Strong corporate governance at Urban Co-operative Bank Ltd. Bareilly does more t

han just ensure compliance; it actively drives our success.

● **Protects Shareholder Value:** We prioritize the interests of our shareholders, safeguarding their investments and ensuring their confidence in our operations.

● **Shapes Our Future:** Governance provides the framework for strategic decisions that define our growth and long-term trajectory.

● **Fosters Sustainable Growth:** It is the engine for creating lasting value and maintaining a competitive edge in the market.

### ● Ensures Investor Confidence:

Our commitment to strong governance acts as a guarantee, building trust and protecting those who invest in us.

Ultimately, our governance framework is the key to our longevity and market leadership.

### 1. Leadership Structure: The Board of Directors

Our bank is guided by a highly competent Board of Directors, a body of distinguished professionals that operates in full compliance with the Multi-state Co-operative Societies Act, 2002. The board's balanced structure ensures that no single individual can dominate decisions, safeguarding the interests of our shareholders.

The board follows several core principles:

- **Good Governance:** We have clear roles and responsibilities that directly align with the interests of our shareholders.
- **Transparency:** We ensure financial information is disclosed in a timely and comprehensive manner.
- **Integrity:** We adhere to all regulatory standards, reflecting the core values of the bank.

● **Equitable Treatment:** We uphold the rights of every shareholder through equitable practices.

To make effective decisions, the board is provided with comprehensive and timely information. Formal procedures govern the election and appointment of directors, with regular re-elections and strict adherence to regulatory accounting standards. This leadership body oversees our operational plans, budgets, financial statements, and internal controls to maintain full regulatory compliance and transparency.

### 2. Management Oversight: The Board of Management (BoM)

Following an RBI directive from December 31, 2019, our bank has established a Board of Management (BoM). This board consists of six members, each bringing specialized knowledge in banking, IT, law, accountancy, and the cooperative sector.

The BoM is responsible for overseeing a wide range of critical banking functions:

- **Financial Advising:** Offering expert advice on proposals of ₹25 lakh and above.
- **Asset Recovery:** Suggesting strategies for recovering non-performing assets (NPAs) and assisting the Board in monitoring these efforts.
- **Fund Management:** Supervising the bank's fund management and borrowing activities.
- **Investment Strategy:** Proposing strategic investment plans for the bank's funds.
- **Risk & Controls:** Ensuring that effective internal controls, risk management, and operational systems are in place.
- **Technological Advancement:** Overseeing the implementation of new technology and computerization initiatives.
- **Compliance & Audits:** Supervising internal audit processes and compliance inspections.



- **Technological Advancement:**Overseeing the implementation of new technology and computerization initiatives.
- **Compliance & Audits:**Supervising internal audit processes and compliance inspections.
- **Customer Service:**Managing the system for resolving customer complaints.
- **Policy Development:** Supporting the Board in creating banking policies to ensure compliance with RBI standards.

### 3.Operational Control: Committees of Directors

To enhance operational control and delegate authority, the board has created several Committees of Directors. These committees provide effective oversight, separating supervisory duties from daily business operations to ensure full alignment with RBI guidelines.

The committees include:

- **Credit/Loan Committee**
- **Executive Committee**
- **Purchase Committee**
- **Audit Committee (ACB)**
- **Customer Service Committee**

In addition to its formal governance structure, the bank has three key staff committees that contribute to its operational effectiveness and strategic goals:

- **Asset and Liability Management Committee (ALCO):** This committee manages the bank's balance sheet, focusing on the spread between its assets and liabilities. It makes critical decisions regarding interest rates, liquidity risk, and market risk to ensure financial stability and profitability.
- **Risk Management Committee (RMC):** The RMC is responsible for identifying, assessing, and mitigating various risks that the bank faces, including credit risk, operational risk, and compliance risk. It develops and oversees the implementation of robust risk management frameworks.

- **Investment Committee (IC):** This committee is responsible for formulating and overseeing the bank's investment strategies. It reviews potential investment opportunities, monitors the performance of the existing portfolio, and ensures all investment decisions align with the bank's risk appetite and strategic objectives.

These staff-level committees provide specialized expertise and support the formal oversight bodies, contributing to the bank's overall health and stability. In short, bank is committed to the highest standards of corporate governance. Through transparent practices, strong leadership, and strategic oversight, the bank aims to achieve sustainable growth, manage risks, and increase value for all stakeholders, securing its position as a trusted financial institution. The Board of Directors (BOD) & Board of Management (BOM) meetings, as well as meetings of the various other important committees of the bank as mentioned above are as under:

Meeting	No. of Meetings in F.Y. 2024 - 25
Board of Directors	13
Board of Management	23
The Audit Committee of the BOD (ACB)	5
The Loan Committee of the BOD	29
The Executive Committee of the BOD	4
The Purchase Committee of the BOD	3
The Customer Service Committee of the BOD	4
The Risk Management Committee	2
Asset & Liab Committee	5

### 4. Our Shareholders: The Foundation of Our Success

At Urban Co-operative Bank Ltd. Bareilly, we see our shareholders not just as members, but as the very foundation of our institution. We are a beacon of cooperative banking,

recognized for our operational excellence within our peer group. From our headquarters in Bareilly, we proudly serve the banking needs of individuals and businesses across parts of Uttar Pradesh and Uttarakhand. This community has grown to include 9,953 Regular Members and 1,305 Nominal Members as of March 31, 2024.

### 5.Unwavering Commitment to Transparency

Upholding our promise of trust, we are dedicated to providing our stakeholders with transparent information about our performance and offerings. We ensure full access by publishing our annual results in a local Hindi newspaper and on our official website ([www.ucblb.org](http://www.ucblb.org)). The Annual Report is distributed directly to all delegates and is readily available for all shareholders and depositors online. This platform also serves as a hub for official news releases, financial highlights, and detailed information about our full suite of products.

For and on behalf of the Board of Directors

**S.P. Kashyap**

M.D. / C.E.O.





**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report  
2024-25**



**SINGH AGARWAL & ASSOCIATES**  
Chartered Accountants

**ICAI Firm Registration No. : 004702C**

H.O. : 2/10, Second Floor, Sector-2, Vikas Nagar, Lucknow-226022  
Ph. : (0522) 4060801 / 4630953 / 9415002846 / 9415039253 / 9335087588  
Email : mukesh.saa@gmail.com, amit.saa@gmail.com, agarwal.mukesh.kumar@icai.org.

### **Independent Branch Auditor's Report**

(Under Section 31 of the Banking Regulation Act, 1949 and Section 73(4) of Multi State Co-operative Societies Act 2002 and Rule 27 Multi Co-Operative Societies Rules)

To  
The Members  
**URBAN CO-OPERATIVE BANK LTD.  
BAREILLY**

#### **Report on the Audit of the Financial Statements**

##### **1. Opinion**

We have audited the Financial Statements of **Urban Co-operative Bank Ltd. Bareilly (the Bank)** which comprise the Balance Sheet as at **March 31, 2025** and the Profit & Loss Account for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of all 15 branches audited by us are incorporated in these financial statements.

In our opinion, and to the best of our information and regarding to the explanations given to us, the aforesaid financial statements give the information, required by the Banking Regulation Act, 1949, the guidelines issued by the Reserve Bank of India (the RBI), Central Registrar of Co-operative societies, the Multi State Co-operative Societies Act, 2002 and rules made there under (as applicable) in the manner so required for bank and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs in case of the Balance Sheet of the Bank as at March 31, 2025 and true balance of profit for the year ended on that date.

##### **2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are the relevant to our audit of the financial statements, in accordance with the accounting principles generally accepted in India, including the Accounting standards issue by ICAI, and provisions of Banking Regulation Act, 1949, the guidelines issued by the Reserve Bank of India (the RBI), Central Registrar of Co-operative societies, the Multi State Co-operative Societies Act, 2002 and rules made there under (as applicable) from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **3. Management's Responsibility for the Financial Statements**

The Bank's management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards, and provisions of Banking Regulation Act, 1949 the guidelines issued by the Reserve Bank of India, Central Registrar of Co-operative societies, the Multi State Co-operative Societies Act, 2002 and rules made there under (as applicable) from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and



**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report  
2024-25**



**SINGH AGARWAL & ASSOCIATES**  
*Chartered Accountants*

**ICAI Firm Registration No. : 004702C**

H.O. : 2/10, Second Floor, Sector-2, Vikas Nagar, Lucknow-226022

Ph. : (0522) 4060801 / 4630953 / 9415002846 / 9415039253 / 9335087588

Email : mukesh.saa@gmail.com, amit.saa@gmail.com, agarwal.mukesh.kumar@icai.org.

completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.

The management is also responsible for overseeing the Bank's financial reporting process.

**4. Auditor's Responsibilities for the Audit of the Financial Statements**

- a) Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- b) As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit, We also :
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as going concern.
  - Evaluate the overall presentation structure and content of the financial statements including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the financial statements that individually or aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work and (ii) to evaluate the effect of any identified misstatement in the financial statements.



Urban Co-operative Bank Ltd.  
Bareilly

(A Multi-State Co-operative Bank)

Annual  
Report  
2024-25



**SINGH AGARWAL & ASSOCIATES**  
Chartered Accountants

ICAI Firm Registration No. : 004702C

H.O. : 2/10, Second Floor, Sector-2, Vikas Nagar, Lucknow-226022  
Ph. : (0522) 4060801 / 4630953 / 9415002846 / 9415039253 / 9335087588  
Email : mukesh.saa@gmail.com, amit.saa@gmail.com, agarwal.mukesh.kumar@icai.org.

We communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and a communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

**5. Report on Other Legal and Regulatory Requirements**

- a) On the basis of such checks of the books and records of the bank, as we considered appropriate and according to the information and explanation given to us we are enclosing our report/comments in terms of appointment on the certification/requirements issued by Reserve Bank Of India in **Annexure - 1 & 2**
- b) The balance sheet and the profit and loss account have been drawn up in accordance with the provision of section 29 of the Banking Regulation Act 1949 and the Multi State Co-Operative Societies Act 2002 and the rules made there under. Subject to the limitations of the audit indicated in paragraph 4 above, we report that :
  - i We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory.
  - ii The transactions of the bank which have come to our notice have been within the powers of the Bank.
  - iii In our opinion proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.

**We further report that :**

- (i) The balance sheet and the profit & loss account dealt with by this report are in agreement with the books of account and the returns.
- (ii) In our opinion proper books of accounts as required by the law have been kept by the bank so far as appears from our examination of those books.
- (iii) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
- (iv) We have relied on the reports of the branch Concurrent auditors and internal auditors as required by SA-610 (Using the Work of Internal auditors) and same have been properly dealt by us in preparing this report.
- (v) The particulars referred to in Rule 27 (3) of the multi-state co-operative societies. Rules 2002 to the extent applicable have already been reported elsewhere in the Audit Report.

For SINGH AGARWAL & ASSOCIATES  
Chartered Accountant

(CA AMIT AGARWAL)  
FCA, PARTNER  
M.No.- 400176  
UDIN : 25400176BFXMQ7526

Place : Lucknow  
Date June 7, 2025





**SINGH AGARWAL & ASSOCIATES**  
**Chartered Accountants**

**ICAI Firm Registration No. : 004702C**

H.O. : 2/10, Second Floor, Sector-2, Vikas Nagar, Lucknow-226022  
Ph. : (0522) 4060801 / 4630953 / 9415002846 / 9415039253 / 9335087588  
Email : mukesh.saa@gmail.com, amit.saa@gmail.com, agarwal.mukesh.kumar@icai.org.

**Annexure -1 of Independent Auditor's Report of Urban Co-Operative Bank Limited Bareilly  
for FY 2024-2025**

**Certification/Reporting requirements to be incorporated in Urban Co-Operative Banks  
(UCBs) by Statutory Auditors (SA) for F.Y. 2024-25**

In compliance to the requirement of Reserve Bank of India we hereby confirm that following information are correct to the best of knowledge and belief.

- 1- CRR and SLR requirements under Section 42 of the RBI Act 1934 (for CRR of scheduled banks) and Section 18 (For CRR of non-scheduled banks) and Section 24 of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) [BR Act, 1949 (AACs)] on 12 odd dates selected by you (not being reference dates/last day of the fortnight) spread over the financial year. Further, CRR / SLR is maintained by UCBs (i.e. maintenance with eligible banks / institutions) as prescribed in the Master Direction on CRR / SLR issued by RBI vide notification number DORNo.RET.REC.32/12.01.001/2021-22 dated July 20, 2021 (as updated from time to time)

(Rs. In Lacs)

12 Odd Dates	NDTL	Actual CRR Maintained	CRR Ratio	Actual SLR Maintained	SL Ratio
15- Apr.-2024	67091.33	3084.23	4.60%	32752.95	48.82%
13- May-2024	68578.76	3221.85	4.70%	32752.95	47.76%
18-Jun-2024	67960.60	3355.60	4.94%	32752.95	48.19%
10-Jul-2024	67848.47	3772.51	5.56%	32752.95	48.27%
26-Aug-2024	68398.49	3651.03	5.34%	31751.53	46.42%
09-Sept.-2024	67785.26	3271.39	4.83%	31751.53	46.84%
14-Oct.-2024	67543.39	3507.51	5.19%	30764.93	45.55%
13- Nov.-2024	68329.45	3406.75	4.99%	29267.81	42.83%
23-Dec.-2024	67087.42	3188.40	4.75%	28416.71	42.36%
15-Jan.-2025	67059.89	2923.58	4.36%	28416.71	42.38%
10-Feb.-2025	67850.57	3374.77	4.97%	27916.53	41.14%
17-Mar.-2025	68050.85	3705.58	5.45%	27417.48	40.29%



**SINGH AGARWAL & ASSOCIATES**  
**Chartered Accountants**

**ICAI Firm Registration No. : 004702C**

H.O. : 2/10, Second Floor, Sector-2, Vikas Nagar, Lucknow-226022  
Ph. : (0522) 4060801 / 4630953 / 9415002846 / 9415039253 / 9335087588  
Email : mukesh.saa@gmail.com, amit.saa@gmail.com, agarwal.mukesh.kumar@icai.org.

**SLR maintained by the bank is exceeding 40% of the total of its demand and time liabilities through out the year which is beyond the maximum benchmark prescribed by RBI**

- 2- The CRAR calculation based on DOR.CAP.REC. 2/09.18.201/2022-23 dated April 1, 2022 (as updated from time to time) has been verified and found correct.
3. The income recognition, asset classification and provisions including system based asset classification, have been made as per the guidelines issued by RBI vide notification no DOR.STR.REC. 9/21.04.048/2024-25 dated April 02, 2024, read with compliance to instructions on COVID-19- Regulatory Package vide Circulars DOR. No. BP.BC/3/21.04.048/2020-21 dated August 6, 2020, DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 DOR.STR.REC.12/21.04.048/2021-22 dated May 05, 2021 and other related instructions as issued from time to time.
4. The Bank has complied to the instructions on applying the risk weights to exposures guaranteed by CGS in terms of circular on "Review of Prudential Norms-Risk Weights for Exposures guaranteed by Credit Guarantee Schemes (CGS)" dated September 7, 2022 (as updated from time to time).
5. The reconciliation of Bank's investments on own account and compliance of key areas in terms of the Master Direction- Reserve Bank of India (Classification, Valuation and Operation of Investment Portfolio of Primary (Urban) Co-operative Banks Directions 2023. (DOR. MRG.REC. 01/00-00-011/2023-24 April 01, 2023 and with master circular on Prudential Norms on Classifications, Valuation and Operations of Investment Portfolio by UCB's, -DBR No, BP.BC.6/21.04.141/2015-16 dated July 1, 2015 and other related instructions as issued from time to time has been carried out.
6. The Bank is in compliance with the circular DOR.CRE.REC. 28/07.10.002/2024-25 dated July 25, 2024 and DOR.CRE.REC.29/07.10.002/2024-25 dated July 25, 2024, read with the Master circular DoR.CRE.REC.71/07.10.002/2023-24 dated January 16, 2024, on Exposure Norms and Statutory / Other Restrictions - UCBs (as updated from time to time).
7. The Bank is reporting 'Large Exposures' to Central Repository of Information on Large on Credits (CRILC) as per the provisions of DOR (PCB), BPD. Cir. No. 7/13.05.000/2019-20 dated December 27, 2019, and DoS.OSMOS. No. 4633/33.05.018/2019-20 dated January 16, 2020 (as updated from time to time). However, during our verification, in the return for the quarter ended March 2025, 2 accounts (Dream Health Hospital Private Limited with total outstanding of Rs. 525.14 Lakhs and Navodaya Vidhyalaya with total outstanding of Rs. 607.32 Lakhs were not reported by the bank.
8. We have verified computation of 'assessable deposits' and 'premium' in terms of the circular DICGC. IOD No./4413/05.60.999/2017-18 dated June 02, 2017, and CO.DICG.IOD.No. S1563/05.60.999/2022-2023 dated November 28, 2022 (as updated from time to time). Further, interest payable whether been included while calculating DICGC premium and found the same to be correct and in accordance with the guidelines.
9. Compliance with PSL (Priority Sector Lending) targets and the loans classified under Priority Sector, across various categories, are strictly as per instructions detailed in DOR.CRE.REC.18/07.10.002/2023-24 dated June 08, 2023 read with Master Directions on priority Sector Lending-Targets and Classification, FIDD.CO.Plan BC. 5.04.09.01/2020-21 dated September 04, 2020 (as updated from time to time).



**SINGH AGARWAL & ASSOCIATES**  
*Chartered Accountants*

**ICAI Firm Registration No. : 004702C**

H.O. : 2/10, Second Floor, Sector-2, Vikas Nagar, Lucknow-226022  
Ph. : (0522) 4060801 / 4630953 / 9415002846 / 9415039253 / 9335087588  
Email : mukesh.saa@gmail.com, amit.saa@gmail.com, agarwal.mukesh.kumar@icai.org.

10. The Bank has not claimed any interest subvention under the Interest Subvention Scheme for MSMEs as per extant circular No.DOR (PCB). BPD. Cir. No. 3/13.05.001/2020-21 dated October 7, 2020 (as updated / other instructions issued from time to time). Hence, the same is not applicable to us.
11. There is no difference in the reconciliation status of General Ledger as well as the Profit and Loss Statement, including whether provisions have been made and no difference exists in the balance sheet of the bank.
12. The Contingent Liabilities has been duly disclosed in the financial statements and notes forming part of Financial Statements. There is no demand in respect of Income Tax / GST.
13. The bucketing of Assets and Liabilities of the Bank in its ALM statement are as per UBD. PCB. Cir. No. 12/12/.05.001/2008-09 dated September 17, 2008 (as updated time to time).
14. The Net Worth disclosed by the Bank of Rs. 8235.05 Lakhs as on 31st IMarch 2025 is in terms of circular no. DOR.CAP.REC.5/09.18201/2024-25 dated April 01, 2024 read with DOR.CAP.REC. No. 109/09.18.201/2022-24 date March 28, 2023 and DOR.CAP.REC. No. 86/09.18.201/2022-23 dated December1, 2022 (as updated from time to time).
15. The Bank has complied with the assessment of Provision requirement in terms of Master Circular Income Recognition, Asset Classification, Provisioning and other Related Matters - UCB dated April 02, 2024, read with clause 77 of Master Direction on 'Transfer of Loan Exposure' (DOR.STR.REC.51/21.04.048/2021-22) dated September 24, 2021, and clarification issued by RBI on June 28, 2022 (DOR.STR.REC.51/21.04.048/2022-23) (as updated from time to time).
16. The Bank has complied with circular 'DOR.CRG.CRS. Cir No. 5/13.05.000/2020-21' dated February 05, 2021 (as updated from to time), on the subject 'Loans and Advances to directors, their relatives, and firms / concerns in which they are interested' with special focus on a) whether any loans have been granted to the directors or their relatives, if any and b) whether any of the Directors, stood as guarantor for a third-party loan. There are no loan to Directors or their relative except for against their own deposits.
17. Various reserve funds required to be created and maintained as per the provisions of BR Act, 1949/RBI guidelines are being maintained by the Bank. No instances of transfer from reserves to the provisions were noticed.
18. The list showing the outstanding deposits to has not been called upon by DICGC and no list has been submitted by the Bank.





**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report  
2024-25**



**SINGH AGARWAL & ASSOCIATES**

*Chartered Accountants*

**ICAI Firm Registration No. : 004702C**

H.O. : 2/10, Second Floor, Sector-2, Vikas Nagar, Lucknow-226022

Ph. : (0522) 4060801 / 4630953 / 9415002846 / 9415039253 / 9335087588

Email : mukesh.saa@gmail.com, amit.saa@gmail.com, agarwal.mukesh.kumar@icai.org.org.

**Annexure -2 of Independent Auditor's Report of Urban Co-Operative Bank Limited Bareilly  
for FY 2024-2025**

**Certification/Reporting requirements to be incorporated in Urban Co-Operative Banks  
(UCBs) by Statutory Auditors (SA) for F.Y. 2024-25**

S.No.	Particulars	Replies
1.	Whether the UCB is in compliance with the master Circular on "Management of Advances", particularly on the aspect whether circulation of interest rate is done as per the instructions issued vide circular no. DOR.CRE.REC. No. 27/07.10.002/2023-24 dated, July 25, 2023 (as updated from time to time)	Yes, The Bank has complied with the guidelines.
2.	Whether there are outstanding amounts pending for more than three years under. "Other Assets" in the UCB's balance Sheet. The SA shall also verify the composition of 'Other Assets and comment on whether any of the items comprising 'Other Assets' are intangible in nature.	<p><b>Income Tax Refund Receivable (Rs. 2224203/-)</b></p> <p>Income tax refund receivable of previous year amounting to Rs. 2224203/- is outstanding against which provision of Rs. 1363226/- is made. A sum of Rs. 869077/- is due for FY 2018-19 which had been adjusted against demand by the department. Appropriate provision is to be made for the same. Further, since the amount is not refundable. the provision should be netted off against the Income tax refund receivable.</p> <p><b>Sundry Debtors (Rs. 813623.20)</b></p> <p>A sum of Rs. 25000/- is outstanding in Sundry Debtors against deposit with Registrar, SCDRC-UP. The amount is outstanding since 16th March 2019. Provision should be done against the same.</p> <p><b>GST Credit Ledger (8514620/-)</b></p> <p>GST credit outstanding as on 01st April 2024 was Rs. 65.05 lacs which has increased to Rs. 85.15 lacs. The bank has availed 50% of the available ITC as per GST provision. However, in view of increasing GST credit ledger, appropriate policy should be made.</p>
3.	Compliance with the pending observations of the previous year's Statutory Audit Report and provisioning for divergence identified by SSM. The SA shall also comment on persisting deficiencies and their systemic and bank-wide impact/implications.	No major circumstances respond by previous Statutory auditors, However the observations raised by previous Statutory Auditors in their LFAR specially in respect of monitoring of advances and inadequate appraisal of credit proposals needs to be taken care.



**SINGH AGARWAL & ASSOCIATES**

*Chartered Accountants*

**ICAI Firm Registration No. : 004702C**

H.O. : 2/10, Second Floor, Sector-2, Vikas Nagar, Lucknow-226022

Ph. : (0522) 4060801 / 4630953 / 9415002846 / 9415039253 / 9335087588

Email : mukesh.saa@gmail.com, amit.saa@gmail.com, agarwal.mukesh.kumar@icai.org.

4.	The Non-Banking Assets (NBAs) if any, held by the UCB and the details thereof. The SA shall also comment on the practice, if any, adopted for conversion of Non-Performing Assets (NPAs) to Non-Banking Assets (NBAs), including aspects such as recognition of unrealized income, income booking without receipt of cash flow by UCBs during such conversions etc. They should also comment on whether such conversions are in compliance with extant accounting standards legal provisions. In addition, the SA shall also comment on aspects such as any income shown from NBAs, pending litigation issues, valuation and likelihood of recovery in these assets etc.	Not Applicable as no Non-Banking Assets (NBAs) in bank.
5.	The payment of interest on deposits is made as per the Master Direction DBR. Dir. No. 84/13.03.00/2015-16 issued on March 03, 2016 and updated as on September 16, 2022 (as updated from time to time).	The Bank is following the prescribed guidelines.
6.	The internal accounts which have been opened and closed by the bank in a financial year and also comment on utilization of the accounts. Further, the SA should certify that the UCB has Board-approved policy/SOP for management of internal accounts, system based checks and controls option for exception report generation in CBS, adequate monitoring and review, board oversight for internal accounts, no bypassing of AML/CFT guidelines for cash transactions and no utilization of internal accounts for ever greening of NPA accounts.	The Bank is having board approved policy for management of internal accounts.  Internal accounts are being monitored regularly.
7.	Ever greening of loans, through modalities such as window dressing, routing of funds either within the bank or through the banking system genuineness of Related Party Transaction (RPT) to borrower- related entities, and end use thereof, etc.	No instances of ever greening of loans were noticed by us.
8.	Whether the UCBs are compliant with the provisions of the RBI circular DOR. CAP. REC. No. 27/09.18.201/2024-25 on "Prudential Treatment of Bad and Doubtful Debt Reserve (BDDR) by Co-operative Banks" dated August 02, 2024 (as updated from time to time).	The Bank has complied with the provisions of RBI
9.	Whether the Housing finance exposure and Real estate exposure of the UCB are in terms of RBI Master Circular DOR.CRE.REC. No. 6/07.10/002.2024-25 dated April 02, 2024 (as updated from time to time.)	The Bank has complied with the guidelines given in the circular.



**SINGH AGARWAL & ASSOCIATES**  
**Chartered Accountants**

**ICAI Firm Registration No. : 004702C**

H.O. : 2/10, Second Floor, Sector-2, Vikas Nagar, Lucknow-226022  
Ph. : (0522) 4060801 / 4630953 / 9415002846 / 9415039253 / 9335087588  
Email : mukesh.saa@gmail.com, amit.saa@gmail.com, agarwal.mukesh.kumar@icai.org.

10.	a) Activities suspected to be a fraud or fraudulent activity in any transaction and whether the UCB has (I) made adequate provisioning for such transactions, and (II) reported such transactions in FMR 1 within 14 days from the date of classification of an incident / account as fraud.	No fraudulent transaction to our knowledge. No FMR 1 reporting during the year.
	b) The appropriateness of the fraud risk management system and process for early detection. investigation of frauds, and deviations observed in compliance with directives issued by RBI. Special focus should be given to the potential risk areas which might lead to the perpetuation of fraud. Further the SA shall assess effectiveness of internal controls in detecting and preventing fraud.	The Bank has formed Fraud Risk Management Policy in Aug. 2024. The Bank has formed a Special committee for monitoring and follow up of cases of Fraud for monitoring the potential risk areas.
11.	c) UCB's adherence to Master Directions on Fraud Risk Management in Urban Co-operative Bank (UCB's) / State Co-operative Banks (StCBs) / Central Cooperative Banks (CCBs)' dated July 15, 2024 (as updated from time to time). Further, during the course of the audit, if the auditor comes across instance where the transactions in the account in such a situation, the auditor should immediately bring it to the notice of the senior management and if necessary, to the Audit Committee of the Board (ACB) of the Cooperative Banks for appropriate action.	The Bank has formed a Special committee for monitoring and follow up of cases of Fraud for monitoring the potential risk areas as per the guidelines given in the Master Directions.  No instances came to our knowledge where there is any possibility of fraudulent transactions.

For SINGH AGARWAL & ASSOCIATES  
Chartered Accountant  
FRN # 004702C  
(CA AMIT AGARWAL)  
PARTNER  
M.No. # 400176  
UDIN : 25400176BMFXMQ7526

Place : Lucknow  
Date June 7, 2025





**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report  
2024-25**

**URBAN CO-OPERATIVE BANK LTD. BAREILLY**

(A Multi State Co-operative Bank)

HEAD OFFICE : BLOCK - A, DEEN DAYAL PURAM, PILIBHIT ROAD, BAREILLY - 243 122

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2025**

(Amount in Rs.)

CAPITAL & LIABILITIES	Schedule	As on 31.03.2025	As on 31.03.2024
Capital	1	16,74,65,000-00	15,82,58,000-00
Reserves & Surplus	2	65,60,40,448-63	58,00,08,900-46
Deposits	3	7,38,93,57,156-79	7,07,00,47,620-99
Borrowings	4	0-00	0-00
Other Liabilities & Provisions	5	22,66,02,894-17	24,05,49,663-22
	<b>Total</b>	<b>8,43,94,65,499-59</b>	<b>8,04,88,64,184-67</b>

Sd/-  
**(Anjali Singh)**  
Officer

Sd/-  
**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-  
**(S.P. Kashyap)**  
M.D./CEO

Sd/-  
**(Shruti Gangwar)**  
Chairman

Sd/-  
  
Director

Sd/-  
  
Director

Annexure to our report of even date

For SINGH AGARWAL & ASSOCIATES  
Chartered Accountant  
FRN # 004702C

(CA AMIT AGARWAL)  
PARTNER  
M.No. # 400176  
UDIN : 25400176BMFXMQ7526

Place : **BAREILLY**

Dated : 07.06.2025

Place : Lucknow  
Date June 7, 2025



**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report  
2024-25**

**URBAN CO-OPERATIVE BANK LTD. BAREILLY**

(A Multi State Co-operative Bank)

HEAD OFFICE : BLOCK - A, DEEN DAYAL PURAM, PILIBHIT ROAD, BAREILLY - 243 122

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2025**

(Amount in Rs.)

ASSETS	Schedule	As on 31.03.2025	As on 31.03.2024
Cash and Balances with Reserve Bank of India	6	38,80,00,537-73	28,47,92,997-97
Balance with banks and money at call and short notice	7	1,35,12,50,880-56	1,21,58,63,133-20
Investments	8	2,74,18,14,860-00	3,22,53,41,937-00
Advances	9	3,69,46,65,902-24	3,05,99,13,922-89
Fixed Assests	10	10,68,82,815-08	10,95,03,220-76
Other Assets	11	15,68,50,503-98	15,34,48,972-85
	<b>Total</b>	<b>8,43,94,65,499-59</b>	<b>8,04,88,64,184-67</b>
Contingent Liabilities	12	5,90,85,277-05	5,38,11,985-28
Significant Accounting Policies	17		
Notes on Accounts	18		

Sd/-  
**(Anjali Singh)**  
Officer

Sd/-  
**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-  
**(S.P. Kashyap)**  
M.D./CEO

Sd/-  
**(Shruti Gangwar)**  
Chairman

Sd/-  
  
Director

Sd/-  
  
Director

Annexure to our report of even date

For SINGH AGARWAL & ASSOCIATES  
Chartered Accountant  
FRN # 004702C

(CA AMIT AGARWAL)  
PARTNER  
M.No. # 400176  
UDIN : 25400176BMFXMQ7526

Place : Lucknow  
Date June 7, 2025

Place : **BAREILLY**

Dated : 07.06.2025



**Urban Co-operative Bank Ltd.**  
**Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report**  
2024-25

**URBAN CO-OPERATIVE BANK LTD. BAREILLY**

(A Multi State Co-operative Bank)

HEAD OFFICE : BLOCK - A, DEEN DAYAL PURAM, PILIBHIT ROAD, BAREILLY - 243 122

**PROFIT & LOSS ACCOUNT AS ON 31<sup>st</sup> MARCH 2025**

(Amount in Rs.)

INCOME	Schedule	As on 31.03.2025	As on 31.03.2024
<b>I INCOME</b>			
Interest earned	13	60,45,40,312-90	55,55,70,927-27
Other Income	14	4,37,32,463-36	2,97,95,109-94
	<b>Total</b>	<b>64,82,72,776-26</b>	<b>58,53,66,037-21</b>
<b>II EXPENDITURE</b>			
Interest Expended	15	34,25,92,474-62	30,90,23,263-10
Operating Expenses	16	18,58,24,137-96	18,31,03,567-29
	<b>Total</b>	<b>52,84,16,612-58</b>	<b>49,21,26,830-39</b>
<b>Profit for the year before provision &amp; Income Tax</b>		<b>11,98,56,163-68</b>	<b>9,32,39,206-82</b>
Less :			
Provisions for BDDR		77,07,773-79	1,15,52,150-40
Provision Ag. St. Assets		24,80,000-00	0-00
Provision for Taxation		2,76,98,536-00	2,16,03,929-00
Total Provisions		<b>3,78,86,309-79</b>	<b>3,31,56,079-40</b>
<b>Net Profit for the year after Provisions &amp; Income Tax</b>		<b>8,19,69,853-89</b>	<b>6,00,83,127-42</b>
Profit & Loss Brought Forward		33,51,173-09	23,80,305-27
<b>Net Profit Available for Appropriation</b>		<b>8,53,21,026-98</b>	<b>6,24,63,432-69</b>

Sd/-  
**(Anjali Singh)**  
Officer

Sd/-  
**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-  
**(S.P. Kashyap)**  
M.D./CEO

Sd/-  
**(Shruti Gangwar)**  
Chairman

Sd/-  
  
Director

Sd/-  
  
Director

Annexure to our report of even date  
For SINGH AGARWAL & ASSOCIATES  
Chartered Accountant  
FRN # 004702C

(CA AMIT AGARWAL)  
PARTNER  
M.No. # 400176  
UDIN : 25400176BMFXMQ7526

Place : **BAREILLY**

Dated : 07.06.2025





**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report**  
2024-25

(Amount in Rs.)

<b>SCHEDULE 1 - CAPITAL</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
<b>AUTHORISED CAPITAL</b> (2,50,000 Shares of Rs 1000/- each)	25,00,00,000-00	25,00,00,000-00
<b>ISSUED AND SUBSCRIBED CAPITAL</b> (1,67,465 Shares of Rs.1000/- each)	16,74,65,000-00	15,82,58,000-00
<b>CALLED UP CAPITAL</b> (1,67,465 Shares of Rs 1000/- each)	16,74,65,000-00	15,82,58,000-00
<b>PAID UP CAPITAL</b> (1,67,465 Shares of Rs 1000/- each)	16,74,65,000-00	15,82,58,000-00
<b>TOTAL</b>	<b>16,74,65,000-00</b>	<b>15,82,58,000-00</b>

<b>SCHEDULE 2 - RESERVES &amp; SURPLUS</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
Statutory Reserve	37,43,61,914-39	35,76,01,159-47
Building Fund	8,52,90,395-20	8,44,38,064-18
Dividend Equalization Fund	0-00	10,00,000-06
Charity Fund	5,25,000-00	5,25,000-00
Investment Fluctuation Reserve (I.F.R.)	9,69,02,654-46	6,21,68,629-46
Computerization Fund	2,00,000-00	2,00,000-00
National Defence Fund	4,25,000-00	4,25,000-00
Balance in P & L Appropriation Account	8,19,69,853-89	6,00,83,127-42
Provision Against Standard Assets	1,30,14,457-60	1,05,34,457-60
General Provision Against Moratorium (Covid-19)	0-00	6,53,157-00
Profit of previous years	33,51,173-09	23,80,305-27
<b>TOTAL</b>	<b>65,60,40,448-63</b>	<b>5,80,00,89,00-46</b>

<b>SCHEDULE 3 - DEPOSITS</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
<b>A. I. DEMAND DEPOSITS</b>		
(i) From Bank	NIL	NIL
(ii) From Others (CA Deposits)	41,84,00,857-01	28,26,16,632-07
<b>II. SAVINGS BANK DEPOSITS</b>	2,96,35,55,195-04	2,95,88,47,344-62
<b>III. TERM DEPOSITS</b>		
(i) From Bank	NIL	NIL
(ii) From Others	4,00,74,01,104-74	3,82,85,83,644-30
<b>TOTAL</b>	<b>7,38,93,57,156-79</b>	<b>7,07,00,47,620-99</b>
<b>B (I) Deposits of Branches in India</b>	<b>7,38,93,57,156-79</b>	<b>7,07,00,47,620-99</b>
<b>(II) Deposits of Branches outside India</b>	<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>	<b>7,38,93,57,156-79</b>	<b>7,07,00,47,620-99</b>



**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report  
2024-25**

(Amount in Rs.)

<b>SCHEDULE 4 - BORROWINGS</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
<b>I. BORROWINGS IN INDIA</b> (i) Reserve Bank of India	NIL 0000	NIL 0000
(ii) Other Banks	0-00	0-00
(iii) Other Institutions and Agencies	NIL 0000	NIL 0000
<b>II. BORROWINGS OUTSIDE INDIA</b>	NIL 0000	NIL 0000
<b>TOTAL</b>	0-00	0-00
Secured Borrowings included in I & II above	0-00	0-00

<b>SCHEDULE 5 - OTHER LIABILITIES &amp; PROVISIONS</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
<b>I. Bills Payable</b>	1,55,77,998-81	1,15,93,267-96
<b>II. Inter Office Adjustment (net)</b>	0-00	0-00
<b>III. Overdue Interest Reserve NPA</b>	5,53,25,288-58	5,44,23,165-24
<b>IV. Others (including provisions)</b>	15,56,99,606-78	17,45,33,230-02
<b>TOTAL</b>	<b>22,66,02,894.17</b>	<b>24,05,49,663-22</b>
<b>Note : Other (including provisions) above Note IV of Schedule 5</b>		
Interest Payable	1,31,70,591-78	1,32,21,669-78
GST Payable	10,16,806-00	2,13,461-66
Unclaimed Dividend	15,93,208-00	26,34,977-00
Sundry Creditors	1,44,878-76	12,63,556-58
Outstanding Liabilities	1,03,73,491-00	1,05,85,491-00
Provision Towards NPA (BDDR)	4,23,54,461-11	5,63,07,003-40
Investment Depreciation Reserve (IDR)	3,51,45,360-00	4,51,45,360-00
Provision for Taxation	2,76,98,536-00	2,16,03,929-00
Pro. Ag. Fraudulent Enc. of IDBI Cheque	14,85,000-00	14,85,000-00
Unclaimed Sundry (DD HDFC & AXIS Bank)	2,67,814-18	4,57,954-81
Other liabilities cash excess	4,21,757-00	3,79,407-00
P.F. UCBL employees	18,03,028-00	17,45,696-00
TDS Payable	39,77,565-50	44,51,102-40
Tender Earnest Money	29,360-00	29,360-00
NFS (A/c No.-3520) ATM Settlement A/c.	8,63,200-00	12,79,100-00
NFS Dispute A/c.	42,000-00	40,500-00
ATM Cash Excess (A/cNo. - 3451)	2,73,000-00	2,60,500-00
E-Com Parking A/c (ATM)	1,61,158-23	2,38,218-30
POS Parking A/c	2,93,158-60	2,85,594-03
Share Money of Non-Members	7,05,600-00	7,12,800-00
Prov. for Diff Between GL & Jotting	3,19,422-00	3,19,422-00
IMPS Pull Remitter A/c	31,41,128-00	41,27,612-21
Provision for Income Tax refundable	13,63,226-00	13,63,226-00
Provision for DCB Shares	10,000-00	10,000-00
Provision for EPF Delay (Demanded by IT)	48,943-00	48,943-00
Provision for ATM Diff.	2,29,500-00	2,29,500-00
IMPS Remitter Dispute A/c	0-00	10,000-00
UPI Remitter Dispute A/c	18,800-00	1,150-00
UPI Outward Account	87,48,613-62	60,82,695-85
<b>Total</b>	<b>15,56,99,606-78</b>	<b>17,45,33,230-02</b>

**SCHEDULE 6 - CASH AND BANK BALANCES WITH RESERVE BANK OF INDIA**

	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
<b>I. Cash in Hand</b>	12,86,82,552-00	11,25,71,101-00
<b>II. Balances with Reserve Bank of India</b>		
(i) In Current Account	25,93,17,985-73	17,22,21,896-97
(ii) In Other Accounts	NIL 0000	NIL 0000
<b>TOTAL</b>	<b>38,80,00,537-73</b>	<b>28,47,92,997-97</b>



**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report**  
2024-25

(Amount in Rs.)

SCHEDULE 7- BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE	As on 31.03.2025	As on 31.03.2024
<b>I. IN INDIA</b>		
(i) Balances with Banks		
(a) In Current Account	17,62,17,015-56	20,86,31,350-20
(b) In Other Deposit Accounts	1,17,50,33,865-00	1,00,72,31,783-00
(c) In Saving Accounts	0-00	0-00
(d) In SIDBI Against short fall of PSL	0-00	0-00
II. Money at call & Short Notice		
(a) With Banks	NIL <sup>0000</sup>	NIL <sup>0000</sup>
(b) With Other Institutions	NIL <sup>0000</sup>	NIL <sup>0000</sup>
<b>TOTAL</b>	<b>1,35,12,50,880-56</b>	<b>1,21,58,63,133-20</b>
<b>II OUT SIDE INDIA</b>	NIL <sup>0000</sup>	NIL <sup>0000</sup>
<b>TOTAL</b>	NIL <sup>0000</sup>	NIL <sup>0000</sup>
<b>GRAND TOTAL (I AND II)</b>	<b>1,35,12,50,880-56</b>	<b>1,21,58,63,133-20</b>

SCHEDULE 8 - INVESTMENTS	As on 31.03.2025	As on 31.03.2024
<b>I. INVESTMENTS IN INDIA</b>		
(i) Government Securities	2,74,18,04,860-00	3,22,53,31,937-00
(ii) Shares in Co-operative Institution (DCB Bareilly)	10,000-00	10,000-00
(iii) Other {Liquid (Debt) Fund}	0-00	0-00
<b>TOTAL</b>	<b>2,74,18,14,860-00</b>	<b>3,22,53,41,937-00</b>
<b>II. INVESTMENTS OUTSIDE INDIA</b>	NIL <sup>0000</sup>	NIL
<b>TOTAL</b>	NIL <sup>0000</sup>	NIL
<b>GRAND TOTAL (I AND II)</b>	<b>2,74,18,14,860-00</b>	<b>3,22,53,41,937-00</b>





(Amount in Rs.)

<b>SCHEDULE 9- ADVANCES</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
<b>A. (i) Bills Purchased and Discounted</b>	NIL <sup>0000</sup>	NIL <sup>0000</sup>
(ii) Cash Credits, Overdrafts and loan repayable on demands and term Loan	3,69,46,65,902-24	3,05,99,13,922-89
<b>TOTAL</b>	<b>3,69,46,65,902-24</b>	<b>3,05,99,13,922-89</b>
<b>B. (i) Secured by tangible assets</b>	3,52,55,28,960-90	2,92,53,40,974-64
(ii) Covered by Bank/Government Guarantee	NIL <sup>0000</sup>	NIL <sup>0000</sup>
(iii) Unsecured	16,91,36,941-34	13,45,72,948-25
<b>TOTAL</b>	<b>3,69,46,65,902-24</b>	<b>3,05,99,13,922-89</b>
<b>C. (i) Advances in India</b>		
a. Priority Sector	2,16,49,28,841-99	1,66,17,13,500-27
b. Public Sector	NIL <sup>0000</sup>	NIL <sup>0000</sup>
c. Banks	NIL <sup>0000</sup>	NIL <sup>0000</sup>
d. Others	1,52,97,37,060-25	1,39,82,00,422-62
<b>TOTAL</b>	<b>3,69,46,65,902-24</b>	<b>3,05,99,13,922-89</b>
(ii) Advances outside India	NIL <sup>0000</sup>	NIL <sup>0000</sup>
<b>TOTAL</b>	<b>3,69,46,65,902-24</b>	<b>3,05,99,13,922-89</b>
<b>GRAND TOTAL</b>	<b>3,69,46,65,902-24</b>	<b>3,05,99,13,922-89</b>

<b>SCHEDULE 10 - FIXED ASSETS</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
(I) Premises	7,91,09,140-32	7,95,55,392-32
(II) Other Fixed Assets (Including Furniture & Fixtures)	2,77,73,674-76	2,99,47,828-44
<b>TOTAL</b>	<b>10,68,82,815-08</b>	<b>10,95,03,220-76</b>



(Amount in Rs.)

<b>SCHEDULE 11 - OTHER ASSETS</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
(I) Inter Office Adjustment (ABB Net)	4,11,144-34	37,18,153-50
(ii) Interest Accrued on Investment	4,81,09,560-54	5,38,14,386-60
(iii) Advance Tax & Income Tax Refundable	2,51,27,083-00	2,11,00,203-00
(iv) Stationary	16,41,573-01	13,91,329-61
(v) Others	<b>8,15,61,143-09</b>	<b>7,34,24,900-14</b>
<b>TOTAL</b>	<b>15,68,50,503-98</b>	<b>15,34,48,972-85</b>
Note : Others (Including provisions) above Note VI of Schedule 11 Include the following Item :		
Telephone Security etc.	13,545-00	11,145-00
Sundry Debtors	8,13,623-20	1,21,171-40
Library	17,915-00	17,915-00
Electricity Deposit	2,67,451-25	2,69,851-25
GST Receivable	7,25,074-97	1,79,984-41
GST Credit Ledger (U.P.)	84,69,187-00	65,05,279-42
GST Credit Ledger (U.K.)	45,433-00	0-00
Cheque receivable A/c (IDBI)	14,85,000-00	14,85,000-00
Overdue Int. receivable on NPA	5,53,25,288-58	5,44,23,191-24
Deaf Claim from RBI	10,321-22	6,921-00
Charges Received from DDC Agent	0-00	214-00
ABB 3522 (NFS)	15,39,500-00	17,27,500-00
IMPS Pull Beneficiary A/c	44,43,164-84	40,45,022-32
TDS on GST (ATM/POS/IMPS)	891-38	57,200-44
UPI Beneficiary Dispute Account	20,000-00	0-00
IMPS Beneficiary Dispute Account	20,000-00	0-00
UPI INWARD ACCOUNT	83,64,747-65	45,74,504-66
<b>TOTAL</b>	<b>8,15,61,143-09</b>	<b>7,34,24,900-14</b>
<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
I. Outstanding Liabilities	NIL <sup>0000</sup>	NIL <sup>0000</sup>
II. Non Banking assets acquired in satisfaction of claims	NIL <sup>0000</sup>	NIL <sup>0000</sup>
III. Liability on account of outstanding Forward Exchange Contract	NIL <sup>0000</sup>	NIL <sup>0000</sup>
IV. Guarantees given on behalf of constituents		
a. In India	1,54,06,410-00	1,51,06,410-00
b. Outside India	NIL <sup>0000</sup>	NIL <sup>0000</sup>
V. Acceptances, endorsements and other obligations	NIL <sup>0000</sup>	NIL <sup>0000</sup>
VI. Other Items for which the bank is contingently Liable (DEAF)	4,36,78,867-05	3,87,05,575-28
<b>TOTAL</b>	<b>5,90,85,277-05</b>	<b>5,38,11,985-28</b>



**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report**  
2024-25

<b>SCHEDULE 13 - INTEREST EARNED</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
(I) Interest / Discount on advances/bills	29,34,50,684-41	25,46,31,078-40
(ii) Interest on Investments	31,10,89,628-49	30,09,39,848-87
(iii) Interest on balances with Reserve Bank of India and other bank fund	NIL 0000 NIL 0000	NIL 0000 NIL 0000
(iv) Others	NIL 0000	NIL 0000
<b>TOTAL</b>	<b>60,45,40,312-90</b>	<b>55,55,70,927-27</b>

<b>SCHEDULE 14 - OTHER INCOME</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
I. Commission, Exchange and brokerage	6,49,956-67	6,55,531-60
II. Profit on Sale of Investment	NIL 0000	NIL 0000
III. Profit on revaluation of Investments	NIL 0000	NIL 0000
IV. Profit on sale of land, buildings and other assets	5,525-00	NIL 0000
Less : Loss on sale of Land, Buildings and other assets	0-00	0-00
V. Income earned by way of Dividend etc from subsidiaries etc.	NIL 0000	NIL 0000
VI. Lease Income	NIL 0000	NIL 0000
VII. Miscellaneous Income	<b>4,30,76,981-69</b>	<b>2,91,39,578-34</b>
<b>TOTAL</b>	<b>4,37,32,463-69</b>	<b>2,97,95,109-94</b>
Misc. Income include the following		
Incidental charges	48,87,553-28	45,52,140-56
Locker Rent	28,16,920-01	21,67,547-66
Misc. Income	27,284-68	49,304-95
Processing and Service Charges	31,84,395-90	32,76,629-00
Application Registration fees	18,872-21	18,178-00
Bank Guarantee Fees	6,020-00	13,070-00
Share Transfer fees	5,640-00	4,580-00
NFS (ATM) Acquirer Fin. & Non-Fin.Txn.	22,18,496-20	24,88,498-76
Intt. Received on I.T. Refund	0-00	4,58,698-00
CERSAI / CIBIL Charges	3,13,671-00	2,46,885-00
Premium rcvd. on sale of GOI	67,32,918-00	58,60,000-00
Cash Handling Charges	58,389-62	42,522-80
Chgs. ACH/ABPS/MMS From NPCI	30,236-27	0-00
POS Machine rent	0-00	10,062-00
NFS issuer Charges above Txn. Limit	3,07,780-00	0-00
Beneficiary P2A Approved Fees	63,787-14	66,049-74
UPI I/W Approved Fees	6,08,556-54	1,68,935-12
Pos Charges	1,36,144-76	14,046-75
Exp.-prov. Contingencies (GOI)	0-00	97,02,430-00
Additional BDDR Reversed	2,16,60,316-08	0-00
<b>TOTAL</b>	<b>4,30,76,981-69</b>	<b>2,91,39,578-34</b>





**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report  
2024-25**

<b>SCHEDULE 15 - INTEREST EXPENDED</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
(I) Interest on Deposits & Borrowings	34,25,92,474-62	30,90,23,263-10
(ii) Interest on Reserve Bank of India/Inter Bank borrowings	NIL <sup>0000</sup>	NIL <sup>0000</sup>
(iii) Others	NIL <sup>0000</sup>	NIL <sup>0000</sup>
<b>TOTAL</b>	<b>34,25,92,474-62</b>	<b>30,90,23,263-10</b>

<b>SCHEDULE 16 - OPERATING EXPENSES</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
I. Payment to and Provision for employees	12,20,74,094-98	12,43,86,007-81
II. Rent, Taxes and Lighting	2,26,06,198-90	1,99,55,982-87
III. Printing & Stationery	21,43,776-38	24,80,061-75
IV. Advertisement and Publicity	1,83,056-39	2,09,350-95
V. Depreciation on property	53,63,508-91	55,07,493-08
VI. Director's Fees, allowances and expenses	16,810-00	0-00
VII. Auditor's Fees and Expenses	9,18,708-50	6,32,592-00
VIII. Professional Charges (TDS/GST)	2,75,397-50	3,26,874-00
IX. Postage, Telegram and Telephone etc.	5,73,898-31	5,74,802-91
X. Repairs & Maintenance	8,23,258-15	28,79,533-02
XI. Insurance	1,25,91,801-48	1,18,96,955-05
XII. Other Expenditure	<b>1,82,53,628-46</b>	<b>1,42,53,913-85</b>
<b>TOTAL</b>	<b>18,58,24,137-96</b>	<b>18,31,03,567-29</b>
Other expenditure include the following		
News Papers & Periodical	21,046-00	18,609-00
Travelling Expenses	2,01,438-49	1,41,180-80
Misc. Expenses	11,77,538-20	12,53,599-56
Entertainment Expenses	8,29,754-20	9,12,596-44
Diesel & Fuel on Generator	27,38,171-20	25,83,145-38
Charges & Commission Paid	10,96,985-37	2,40,399-69
A G M Expenses	1,19,221-76	1,14,403-30
Diesel & Maintenance of Jeep & Car	6,42,222-08	7,13,278-18
Office Maintenance Expenses	1,06,538-09	3,06,557-12
Interest Paid on Tax, TDS demand by IT	1,75,594-00	3,36,092-00
CIBIL Report	5,81,213-41	6,20,876-37
Meeting Expenses	1,34,210-56	92,658-78
Staff Uniform	9,80,469-10	5,22,455-88
ON/OFF SITE ATM Txn. Exp.	20,59,768-75	20,50,371-38
Recovery Charges (E-auction)	7,22,125-00	0-00
IMPS Switching /P2A App. Fees	1,39,745-79	1,43,691-60
Training Expenses	39,538-00	22,067-60
UPI Approved / Switching Fees/PSP Approved Fees	8,54,214-10	3,09,380-45
Amortisation of Premium on Govt. Securities	16,16,520-00	33,64,027-00
Stamp Duty on M.F. Investment	67,246-76	86,495-82
Provision for fraudulent txn. (ATM)	0-00	2,29,500-00
Legal Charges	91,963-00	1,92,527-50
Security Guard Fee	34,24,126-80	0-00
CKYC Wallet Account	54,500-00	0-00
AMC Charges	3,51,858-80	0-00
Customer Meeting Exp.	27,619-00	0-00
<b>TOTAL</b>	<b>1,82,53,628-46</b>	<b>1,42,53,913-85</b>

Sd/- (Anjali Singh) Sd/- (Kamal Kr. Gupta) Sd/- (S.P. Kashyap) Sd/- (Shruti Gangwar)  
Officer S M (Acctt.) M.D./CEO Chairman

Annexure to our report of even date  
For SINGH AGARWAL & ASSOCIATES  
Chartered Accountant  
FRN # 004702C

(CA AMIT AGARWAL)  
PARTNER  
M.No. # 400176  
UDIN : 25400176BMFXMQ7526

Sd/-  
Director  
Place : **BAREILLY**  
Dated : 07.06.2025

Sd/-  
Director



## **SCHEDULE 17**

### **Significant Accounting Policies :**

#### **1- OVERVIEW :**

Urban Co-Operative Bank Ltd. Bareilly, was incorporated in 02nd March 1996 under section 8 (1) OF UP Co-operative Society Act 1965 after that Bank has been registered as a Multi -State Co-Operative Bank by conversion, under section 22 of the Multi-State Co-Operative Societies Act, 2002 (39 of 2002) and rule on 21.12.2022. Bank has completed its 29 years of providing wide range of Banking and Financial services including Commercial Banking & Treasury Operation.

#### **2- BASIS OF PREPARATION :**

The Financial statements have been prepared on historical cost basis and confirm, in all material aspects, to Generally Accepted Accounting Principals (GAAP) in India unless otherwise stated encompassing applicable statutory provisions, regulatory norms prescribed by Reserve Bank of India (RBI), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Banking Regulation Act 1949, Multi-State Co-Operative Societies Act, 2002 (39 of 2002) and rules, Accounting Standards (AS) and pronouncements issued by The Institute of Chartered Accountants of India (ICAI) and prevailing practices in Banking Industry in India.

The Financial statements have been prepared on going concern basis with accrual concept and in accordance with the accounting policies and practices consistently followed unless otherwise stated.

#### **3- USE OF ESTIMATED :**

The preparation of Financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (Including contingent liabilities) as on the date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

Future results could differ from these estimates.

Difference between the actual results and estimates is recognized in the period in which the results are known / materialized.

Any Revision to the accounting estimates is recognized prospectively in the current & future periods unless otherwise stated.

#### **4- REVENUE RECOGNITION :**

- A. The Income & Expenditure have generally been accounted on accrual basis in following.
  - i. Following the RBI guidelines for income recognition and provisioning norms, the Income on Non-performing assets has been accounted for on realization basis.
  - ii. Locker rent is accounted for on realization basis.
- B. The demand raised by various authorities regarding Bank guarantees invoked, which are disputed by customer are accounted for on the basis of merits of each claims. Adjustments if any are to be made in the year in which disputes are settled or decided.
- C. In case of ad-hoc provision for certain expenses, tax at source, wherever applicable is deducted at the time of payment.
- D. The stock of stationery is valued at cost.



## **5- LOAN & ADVANCES :**

Advances are classified as performing and non-performing assets; provisions are made in accordance with prudential norms prescribed by RBI.

Advances are classified : Standard, Sub Standard, Doubtful and Loss assets borrower wise.

## **6- INVESTMENTS :**

- A. All the Investments have been categorized into “Held to Maturity” and “Available for Sale” in terms of RBI guidelines as under.
  - (I) Securities acquired by the bank with an intention to hold till maturity are classified under “Held to Maturity”.
  - (ii) The Securities which do not fall in the above category are classified under 'Available for Sale'. Securities classified under AFS is mark to market.
- B. Transfer of securities, from one category to another is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. An investment is classified as HTM, HFT or AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.
- C. **Held to Maturity**
  - (I) Investments under “Held to Maturity” category are carried at acquisition cost. Wherever the book value is higher than the face value/redeemption value, the premium is amortized over the remaining period to maturity on straight line basis. Such amortization of premium is reflected in Amortization of premium of Govt. Securities under the head “Income on investments” as a deduction.

## **7-PROPERTY, PLANT & EQUIPMENT :**

- A) Property, Plant & Equipment are stated at historical cost less accumulated depreciation/amortization.
- B) Cost includes cost of purchase and all expenditures such as site preparation, installation costs and professional fees incurred on the asset till the time of capitalization. Subsequent expenditure/s incurred on the assets are capitalized only when it increases the future benefits from such assets or their functioning capability.
- C) Depreciation is provided at the rates applicable in co-operative Banks written down value except on computers which is on straight line method as per RBI guidelines.
- D) There exists no indication of the management to conclude that any of its cash generating units are impaired and accordingly no provision for impairment has been made in the financial statements in terms of Accounting Standard 28 “Impairment of Assets” issued by ICAI.

## **8-EMPLOYEE BENEFITS :**

- A) The bank has taken group gratuity scheme of Life Insurance Corporation of India. The payment made during the year is charged to Profit & Loss Account. The shortfall if any in value of funds as per actuarial valuation of gratuity, liability is provided for as at year end.





- B) Since employees of the bank can encash unavailed leave during the service, the Accounting Standard 15 does not apply to the extent and the expenses on employees likely to avail encashment of accumulated leave, if any at the time of retirement are accounted for on payment basis, Adequate provision in respect of liability for employees leave encashment benefits is made in the books of accounts.
- C) Provident & other funds liability is determined on the basis of contribution as required under relevant statuses.

## 9- TAXES ON INCOME :

Income Tax expenses & are accrued in accordance with Accounting Standard 22- "Accounting for taxes on Income" issued by ICAI which includes current taxes. No provision for Deferred Tax Liability/Assets has been made.

## 10- PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

As per the Accounting Standard 29 relating to Provisions, Contingent Liabilities and Contingent Assets issued in this regard by the ICAI, the bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow resources embodying economic benefits will be required to settle the obligation and when a reasonable estimate of the amount of the obligation can be made. Contingent Liabilities have been disclosed by way of notes in Notes of Accounts here below.

Contingent Assets are not recognized in the Financial Statements.

## 11- SEGMENT REPORTING :

The Bank does not have any separate segment to be reported separately in terms of the Accounting Standards issued by ICAI on segment reporting (As17)

## 12- RELATED PARTY DISCLOSURE :

Related party disclosures as required by Accounting Standard 18 issued by ICAI as per the format prescribed by RBI is as below. :

S.No.	Name of Related Party	Description of Relation	Nature of Transaction	Closing Balance
1.	Shri Manoj Kumar Maheshwari	Partnership Firm of Professional Director	Consultancy Fees Paid Rs. 2,75397-50	NIL

Sd/-  
(Anjali Singh)  
Officer

Sd/-  
(Kamal Kr. Gupta)  
S M (Acctt.)

Sd/-  
(S.P. Kashyap)  
M.D./CEO

Sd/-  
(Shruti Gangwar)  
Chairman

Sd/-  
Director

Sd/-  
Director

Annexure to our report of even date

For SINGH AGARWAL & ASSOCIATES  
Chartered Accountant  
FRN # 004702C

(CA AMIT AGARWAL)  
PARTNER  
M.No. # 400176  
UDIN : 25400176BMFXMQ7526

Place : **BAREILLY**

Dated : 07.06.2025



## SCHEDULE 18

### Disclosure in Financial Statements / Notes to Accounts :

#### A. Disclosure Requirements by RBI :

##### 1- Regulatory Capital

##### Composition of Regulatory Capital

(Amount in Crores)

Sr.No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i)	Paid up share capital (Net of deductions, if any)	16.75	15.83
Sr.No.	Particulars	Current Year	Previous Year
ii)	Other Tier 1 capital	54.50	52.61
iii)	Tier 1 capital (i + ii)	71.25	68.44
iv)	Tier 2 capital	11.11	7.55
v)	Total Capital (Tier 1 + Tier 2)	82.36	75.99
vi)	Total Risk Weighted Assets (RWAs)	369.89	320.55
vii)	Paid-up share capital as percentage of RWAs	4.53%	4.94%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	19.26%	21.35%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.01%	2.35%
x)	Capital to Risk weighted Assets Ratio (CRAR) (Total capital as a percentage of RWAs)	22.27%	23.71%

CRAR as per RBI circular No. DOR.CAP.REC.2/09.18.201/2022-23 dated April 1, 2022 (as updated from time to time)

#### 2. Investment made by bank as on 31.03.2025 are as under :

(a)

(Figures in Rs.)

Particulars	Book Value	Face Value	Market Value
<b>A. SLR</b>			
<b>In India</b>			
<b>Govt. Securities</b>	2,74,18,04,860-00	2,70,50,00,000-00	2,74,00,23,840-00
<b>AFS</b>	1,62,17,79,204-00	1,59,50,00,000-00	1,61,99,98,184-00
<b>HTM</b>	1,12,00,25,656-00	1,11,00,00,000-00	1,12,00,25,656-00
<b>B. Non SLR</b>			
<b>In India</b>			
Shares in DCB Bareilly (Not Tradable in market)	10,000-00	10,000-00	10,000-00
<b>C. Placement of Funds</b>			
FDRs in Other Banks	1,17,50,33,865-00	1,17,50,33,865-00	1,17,50,33,865-00
<b>TOTAL</b>	<b>3,91,68,48,725-00</b>	<b>3,88,00,43,865-00</b>	<b>3,91,50,67,705-00</b>

As there is reduction in market value of securities in AFS category Rs. 17,81,020/- out of which provision of Rs. 3,51,45,360/- already exist which was done on 31.03.2025.

#### (b) Non SLR investment portfolio - Non performing non-SLR investments (Amount in Rs. crore)

S.No.	PARTICULARS	Current Year	Previous Year
(a)	Opening Balance	00.0010	00.0010
(b)	Additions during the year since 1st April	--	--
(c)	Reductions during the above period	--	--
(d)	Closing Balance	00.0010	00.0010
	Total provisions held	00.0010	00.0010



**(c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

PARTICULARS	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	4.51	7.08
b) Add : Provisions made during the year	0.00	0.00
c) Less : Write off / write back of excess provisions during the year	1.00	2.57
d) Closing Balance	3.51	4.51
ii) Movement of investment fluctuation Reserve		
a) Opening Balance	6.22	4.41
b) Add : Amount transferred during the year	3.47	1.81
c) Less : Drawdown	0.00	0.00
d) Closing Balance	9.69	6.22
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.97%	2.89%

**4. Advances as on 31.03.2025 against Exposure to Real Estate Sector :**

Particulars	Amount (in Lacs)
1) Commercial Real Estate	940.50
2) Real Estate	1258.49
3) Housing	5453.77
4) Housing loan to individuals for purchase/ construction of dwelling units as per the eligibility limits for priority sector classification.	3944.33

**5. Maturity Pattern of assets and liabilities as on 31.03.2025**

Period	Resources				Deployment			
	Term Deposit	CA & SB	Borrowings	Total	Loans	Investments	Term Deposit with other banks + Non SLR	Total
Up to 30 Days	3855.55	3591.16	0.00	7446.71	3322.45	1927.01	863.81	6113.27
31 to 45 Days	1386.57	0.00	0.00	1386.57	495.13	290.67	650.00	1435.80
46 to 90 Days	1768.67	0.00	0.00	1768.67	888.64	125.58	578.57	1592.79
91 Days <6 months	5153.42	0.00	0.00	5153.42	301.83	0.00	4468.34	4770.17
6 months < 1 years	9994.47	0.00	0.00	9994.47	5575.92	0.00	3161.14	8737.06
1 years to <3 years	11015.40	30228.40	0.00	41243.80	7636.98	23539.05	2028.48	33204.51
3 years to 5 years	5719.24	0.00	0.00	5719.24	3446.57	1535.74	0.00	4982.31
Above 5 years	1180.69	0.00	0.00	1180.69	15279.14	0.00	0.10	15279.24
<b>Total</b>	<b>40074.01</b>	<b>33819.56</b>	<b>0.00</b>	<b>73893.57</b>	<b>36946.66</b>	<b>27418.05</b>	<b>11750.44</b>	<b>76115.15</b>





6. Advances against Share & Debentures are NIL as on 31.03.2025
7. Advances to directors, their relatives, companies / firms in which they are interested -
  - i) Loan (LAD-2016 in Civil Lines Branch) to Mr. Mandeep Singh Oberoi & Mr. Tarandeep Singh Oberoi (Director's son) against own deposit having outstanding amount as on 31.03.2025 Rs. 6.53 lacs.
  - ii) Loan (LAD-2212 in Civil Lines Branch) to Mr. Mandeep Singh Oberoi (Director's son & Ex. Director) against own deposit having outstanding amount as on 31.03.2025Rs. 8.87lacs.
  - iii) Loan (LAD-6645 in Prem Nagar Branch) to Mrs. Avinash Kaur (Director's brother's wife) against own deposit having outstanding amount as on 31.03.2025 Rs. 35.04 Lacs.
  - iv) Loan (ODFDR-611 in Prem Nagar Branch) to M/s. Khandelwal Industries (firm Prop. Vivek Khandelwal, Director's son & Ex. Director) against own deposit having outstanding amount as on 31.03.2025 Rs. 6.86 Lacs.
  - v) Limit (A/c CCH-113 in Prem Nagar Branch) to M/s. Khandelwal Soya Industries Ltd. (Firm Director Vivek Khandelwal, Director's Son) outstanding amount as on 31.03.2025 is Credit Balance Rs. 0.08 Lacs.
  - vi) Loan (LAD-3201527 in C.B. Ganj Branch) to Mr. Anshul Kumar (Director's Son) against own deposit having outstanding amount as on 31.03.2025 Rs. 9.76Lacs.
  - vii) Loan (LAV-08 in Karamchari Nagar Mini Bypass Branch) to Mrs. Shripal Kashyap (CEO/MD) & Rishabh Kashyap (CEO's son) outstanding amount as on 31.03.2025 Rs. 4.61 Lacs.
8. Average Cost of Deposits of the Bank for the year ended 31.03.2024 comes to 4.93%.
9. Gross NPA of the Bank as on 31.03.2025 is Rs. 346.47 Lacs. Bank has made Provision for BDDR of Rs.423.54 Lacs. After provision, Net NPA is Nil. Gross NPA is 0.94% of gross Loans & Advances.
10. Cost of management of the Bank for the year ended 31.03.25 comes to 1.44% of working capital.

#### 10. Movement of NPA :

Particulars	Amount (in Lakhs)
NPA at the beginning of the year	563.07
Addition during the year (Fresh NPA)	13.54
Reduction during the year (Reduction)	230.14
NPA at the end of the year	346.47

#### 11. Profitability Ratios :

Particulars	Ratios
Interest Income to Average Working Funds	7.59%
Non Interest income to Average Working Funds	0.55%
Operating Profit to Average Working Fund	1.50%
Return on Assets	1.63%
Business per Employee (Rs. in Lacs)	1119.60
Profit per Employee (Rs. in Lacs)	12.11

#### Note on above :

- 1- Non interest income represents commission & Brokerage and premium received on sale on GOI Securities etc.
- 2- Operating Profit has been taken to be Net Profit before Provision for Standard Assets, Provision for BDDR Valuation on GOI (AFS & HFT) and Income Tax.
- 3- Return on assets is calculated on the basis of Profit before tax & provisions divided by total Assests (i.e Average Investment & Advances)
- 4- The Net Profit has been considered as Profit after Income tax and provisions.



## 12. PROVISIONS AS ON 31.03.2025 :

Particulars	Amount (in Lakhs)
Provision made towards NPA	77.08
Depreciation on Investments	0.00
Provision for Standard Assets	24.80

## 13. Movement in Provisions :

Particulars	Provision for NPA	Provision for Dep. on Investment	Provision for Standard Assets
<b>Opening Balance as on 01.04.2024</b>	563.07	451.45	105.34
<b>Add :</b> Transfer from other Reserves and Statutory Reserves	0.00	0.00	0.00
<b>Add :</b> Fresh Provision during the year	77.07	0.00	24.80
<b>Less :</b> Reversal during the year (Excess Provision transferred to Profit of Previous years A/cs)	216.60	100.00	0.00
<b>Closing Balance as on 31.03.2025</b>	423.54	351.45	130.14

14. Foreign Currency Assets and Liabilities : NIL  
15. Payment of DICGC Insurance Premium : Rs. 99.54 Lakhs  
16. Penalty imposed by RBI : NIL  
17. Restructured Accounts : NIL

18. **Dividend Equalisation Fund** : Rs. 10.00 Lacs Transfer from Dividend Equalisation Fund to Statutory Reserve fund (Free Reserve) as per RBI guidelines RBI/2024-25/57 DOR. CAP. REC. No. 30/09.18.201/2024-25 dated July 30, 2024.

19. **Depositors Education and Awareness Fund (DEAF) :**

Particulars	Current Year	Previous Year
Opening Balance of amounts transferred to DEAF	3,88,53,062-49	3,37,68,345-20
<b>Add :</b> Amounts transferred to DEAF during the year	50,87,022-41	52,95,241-92
<b>Less :</b> Amounts reimbursed by DEAF towards claims	2,61,217-85	2,10,524-63
<b>TOTAL</b>	4,36,78,867-05	3,88,53,062-49

## 20. Covid 19 Regulatory Package - Asset Classification and Provisioning

PARTICULARS	AMOUNT (Rs.)
Respective amounts in SMA /overdue categories, where the moratorium/deferment was extended	NIL <sup>0000</sup>
Respective Amount where asset classification benefits is extended	NIL <sup>0000</sup>
Provision made during the years of F.Y. 2023-2024	NIL <sup>0000</sup>
Provision adjusted during the respective accounting periods against slippages and the residual provisions	NIL <sup>0000</sup>



**B. Other Notes :**

1. The Figures of the Previous Year have been Regrouped/Rearranged wherever found necessary in order to make them comparable with those of current year and for the purpose of better presentation.
2. Bank's Share Capital was originally divided into shares of Rs. 25/- each, which was later on increased to Rs.100 and further to Rs. 1000/-. Calls were made to the shareholders to make up the paid up value of shares to Rs. 1000/- each. However 714 shareholders have not complied with the same. Bank has transferred their amount Rs. 7,05,600/- to share Money of Non Members account shown under the head Other Liabilities & Provisions.
3. The bank has the system of auto renewal of deposits on maturity w.e.f. 01.10.2016 hence there is no need of provision for interest on matured term deposits from that date.
4. COVID - 19 pandemic continues to spread across several countries including India resulting in significant volatility in Global as well as Indian financial markets and a significant decline in global and local economic activities. The Govt. of India announced a series of lock down measures from March 2020 onwards. Such lockdowns were lifted and reimposed for activities by various governments at various points of time depending on the situation prevailing in their respective jurisdictions. The current second wave of COVID - 19 pandemic, wherever the number of new cases have increased significantly in India, has resulted in reimposition of localized/regional lockdown measures in various parts of the country. The situation continues to be uncertain and the Bank is evaluating the situation on ongoing basis. The extent to which the COVID-19 pandemic will impact the bank's results will depend on future developments, which are highly uncertain including among other things, the success of vaccination drive. The major identified challenges for the Bank would arise from eroding cash flows and extended working capital cycles. The Bank is gearing itself on all the fronts to meet these challenges.

**C. Additional Disclosures :**

In terms of RBI requirements the following additional disclosure are furnished :

The classification of total advances according to IRAC norms are as below :-

S.No.	Particulars	Amount (Rs. in Lacs)
1.	Standard	36600.19
2.	Sub Standard	13.54
3.	Doubtful	327.52
4.	Loss	5.41
	<b>Total Rs.</b>	<b>36946.66</b>

(Amt. in Crores)

**1- Concentration of Deposits :**

Total Deposits of Twenty largest Depositors	43.00
Percentage of Depositors of Twenty Largest depositors to Total Deposit of the Bank.	5.82%

**2- Concentration of Advances :**

Total Advances of Twenty largest borrower	70.35
Percentage of Advances of Twenty Largest borrower to Total Advances of the Bank.	19.04%





**Urban Co-operative Bank Ltd.  
Bareilly**

(A Multi-State Co-operative Bank)

**Annual  
Report  
2024-25**

**3- Concentration of Exposures :**

Total Exposure of Twenty largest borrowers	198.83
Percentage of Exposures of Twenty Largest borrowers.	35.38%

**4- Concentration of NPA :**

Total Exposure to top four NPA accounts	2.73
---	------

**5- Overseas Assets, NPA and Revenue : NIL**

**6- Off -Balance Sheet SPVs sponsored (which are required to be consolidated as per accounting norms) NIL**

**24- Other Contingent Liabilities :** A legal case has been filled by M/s. Brij & Co. (Pvt.) Ltd. (Owner of Branch old premises of Civil Lines, Bareilly) for differential rent of Rs. 2,10,276/- along with 12% Interest and the suit is pending in the court of Civil Judge (Jr. Division) City, Bareilly. Hence the suit amount of Rs. 2,10,276/- is being disclosed as Other Contingent Liability.

Sd/-  
**(Anjali Singh)**  
Officer

Sd/-  
**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-  
**(S.P. Kashyap)**  
M.D./CEO

Sd/-  
**(Shruti Gangwar)**  
Chairman

Sd/-  
  
Director

Sd/-  
  
Director

Annexure to our report of even date

For SINGH AGARWAL & ASSOCIATES  
Chartered Accountant  
FRN # 004702C

(CA AMIT AGARWAL)  
PARTNER  
M.No. # 400176  
UDIN : 25400176BMFXMQ7526

Place : **BAREILLY**

Dated : 07.06.2025



**ACTUAL INCOME & EXPENDITURE OF 2024-25 & PROPOSED BUDGET FOR THE YEAR 2026-2027**

**(A) INCOME & EXPENDITURE**

**(I) INCOME**

**IN LACS**

S.NO.	PARTICULARS	BUDGET 2024-25	INCOME 2024-25		SANCTIONED BUDGET 2025-26	PROPOSED BUDGET 2026-27
		SANCTIONED	ACTUAL	EXCESS/LESS		
1	INTT.ON ALL LOAN A/C	2825.00	2934.51	109.51	3300.00	3894.00
2	INTT.ON ALL INVESTMENT	3125.00	3110.90	-14.10	3600.00	3780.00
3	COMMISSION & EXCHANGE	10.00	6.50	-3.50	10.00	10.00
4	OTHER RECEIPTS	540.00	430.82	-109.18	600.00	650.00
	<b>TOTAL</b>	<b>6500.00</b>	<b>6482.73</b>	<b>-17.27</b>	<b>7510.00</b>	<b>8334.00</b>

**(II) EXPENDITURE**

S.NO.	PARTICULARS	BUDGET 2024-25	EXPENDITURE 2024-25		SANCTIONED BUDGET 2025-26	PROPOSED BUDGET 2026-27
		SANCTIONED	ACTUAL	EXCESS/LESS		
1	INTT.ON DEPOSITS	3200.00	3424.25	224.25	3700.00	4070.00
2	INTT.ON BORROWING	5.00	1.67	-3.33	5.00	5.00
3	SALARIES AND ALLOWANCES	1500.00	1220.74	-279.26	1700.00	1900.00
4	FEES & ALLOW.TO DIRECTORS & BOM	2.00	0.17	-1.83	2.00	2.00
5	RENT & LIGHTING	150.00	123.32	-26.68	200.00	225.00
6	RENT FOR C.B.S.MODULE & NFS SWITCH CHARGES	100.00	67.87	-32.13	100.00	150.00
7	EXP. ON BANK'S OWN IFS CODE	50.00	34.87	-15.13	50.00	75.00
8	INSURANCE	120.00	125.92	5.92	150.00	170.00
9	PROFESSIONAL CHARGES (TDS/GST)	10.00	2.75	-7.25	10.00	10.00
10	POSTAGE & TELEPHONE	7.00	5.74	-1.26	8.00	10.00
11	AUDITOR'S FEES	10.00	9.19	-0.81	10.00	15.00
12	REPAIRS & RENOVATION	15.00	8.23	-6.77	40.00	40.00
13	DEP. ON DEAD STOCK	57.00	53.64	-3.36	70.00	75.00
14	STATIONARY	25.00	21.44	-3.56	35.00	40.00
15	ADVERTISEMENT	4.00	1.83	-2.17	4.00	4.00
16	OTHER EXPENDITURE	145.00	182.53	37.53	175.00	243.00
17	<b>PROVISIONS</b>					
(a)	(i) BAD & DOUBTFUL DEBT.	93.50	77.08	-16.42	100.00	110.00
	(ii) STANDARD ASSETS	10.00	24.80	14.80	10.00	20.00
	(iii) Other Provisions /PROV. FOR IDR)	43.50	0.00	-43.50	45.00	0.00
(b)	ADVANCE TAX	253.00	276.99	23.99	276.00	300.00
18	<b>PROFIT</b>					
(i)	BEFORE TAX & PROV. (GROSS)	1100.00	1198.56	98.56	1200.00	1300.00
(ii)	AFTER TAX & PROV. (NET)	700.00	819.70	119.70	820.00	870.00
	<b>TOTAL</b>	<b>6500.00</b>	<b>6482.73</b>	<b>-17.27</b>	<b>7510.00</b>	<b>8334.00</b>

**(B) BUDGET FOR CAPITAL EXPENDITURE**

1	NEW BRANCH OPENING (FURNITURE FIXTURE, DEAD STOCK, ATM & CC	50.00
2	LOCKERS FOR OLD BRANCHES	25.00
3	DEAD STOCK FOR OLD BRANCHES & HO	25.00
4	REPAIRS & MAINTENANCE OF LAND & BUILDING	25.00
5	ATM CUM CDM MACHINE	25.00
6	HO BUILDING EXTENSION & CONSTRUCTION OF TRAINING COLLEGE AND GUEST HOUSE IN RAMGANGA NAGAR YOJNA OF BDA	200.00
	<b>TOTAL</b>	<b>350.00</b>



## **Maximum Borrowing Power**

Maximum borrowing power of the bank for a financial year (i.e. 2026-27) year is 10 times of its own funds as per by-laws no-7 of Bank's registered by-laws.

Own Fund as on 31.3.2025	-	Rs.	8235.05 Lacs
10 times of own fund	-	Rs.	82350.50 Lacs
Proposed Maximum Borrowing power for financial year 2025-26	-	Rs.	82350.50 Lacs

## **APPROPRIATION OF PROFIT FOR THE YEAR 2024-25**

	Amount (In Rs.)
<b>Net profit after provisions &amp; Tax (2024-25) Available for Appropriation</b>	<b>8,19,69,853.89</b>
<b>Proposed Appropriation :</b>	
Statutory Reserve Fund (56.64%) [By law No. 44(A)(ii)(a)]	4,64,29,834.27
Education Fund (1.00% of Current year Profit) [Bylaw No. 44(A)(ii)(b)]	8,19,698.54
Co-operative Rehabilitation, Reconstruction & Development Fund (1.00% of Current Year Profit) [(Bylaw No. 44(A)(ii)(d)]	8,19,698.54
Investment Fluctuation Reserve (IFR) [Bylaw No. 44(B)(d)]	50,38,242.54
Building Fund [Bylaw No. 44(B)(c)]	1,00,00,000.00
Proposed Dividend (12%) [Bylaw No. 44(B)(b)]	1,88,62,380.00
<b>Total</b>	<b>8,19,69,853.89</b>

BOD Resolution No. 6 dt. 30.08.25

## **Operational Plan/Targets for F.Y. 2026-27**

Description	Existing for 2024-25	Proposed for 2026-27
No. of branches	15	16
No of ATM's	14	14
Deposits	738.44 Crore	1000 Crore
Loan & Advances	369.47Crore	440 Crore
Share Capital	16.75 Crore	19 Crore
Membership	9952	13500
Net Profit (Before tax & Provision)	11.99 Crore	13 Crore





## Our Growth

Co-Op Yr. Ended 31 March	No. of Members	Paid up Share Capital	Reserves & accu. profit	Deposit		Loan & Advances		Working Capital	Investments
				No.ofA/c.	Amounts	No.ofA/c.	Amounts		
1	2	3	4	5(A)	5(B)	6(A)	5(B)	7	8
2002	3695	61.66	173.06	24220	3327.78	1009	1256.66	4159.94	2269.96
2003	3782	68.77	231.48	27905	3735.80	1133	1481.31	4941.95	2736.05
2004	4213	90.03	317.34	33269	4281.59	1441	1837.78	5497.15	2967.04
2005	3643	107.12	369.30	36370	4722.95	1576	2169.39	5992.55	3014.87
2006	3717	117.06	397.09	41561	5641.38	1618	2358.70	7002.45	3724.32
2007	4513	165.74	504.56	48134	7384.91	2264	3488.81	9267.82	4882.34
2008	5028	224.93	518.70	56215	10221.34	2678	4584.82	11742.46	6029.32
2009	5404	259.66	560.12	66672	13239.56	2838	5572.93	14816.68	8308.60
2010	5750	288.94	675.18	69823	16484.48	2787	5963.81	18457.62	11544.68
2011	6057	322.84	800.16	71399	20127.65	2746	6271.58	24443.31	16706.27
2012	6623	422.21	1016.28	71341	23924.24	3021	7930.92	27272.12	17881.42
2013	7095	478.67	1500.20	75559	26881.67	3268	9800.97	29648.86	18262.12
2014	7758	566.34	1762.45	80965	29597.99	3664	12861.68	32748.95	18132.67
2015	8246	665.60	2080.89	85572	33307.33	3824	15654.86	37087.43	19229.36
2016	8547	832.49	2182.94	91898	37848.82	3863	18457.24	42060.17	20716.32
2017	8805	921.46	2371.49	98548	43967.08	3700	17246.06	48311.01	27072.34
2018	8753	1015.32	2782.48	94073	45671.00	3475	18285.22	50727.73	29175.64
2019	9300	1151.20	3023.58	99156	50819.36	3693	21203.96	56387.50	31603.16
2020	9588	1296.25	3300.25	98796	53723.18	3675	22676.14	60121.17	33480.96
2021	9705	1363.71	4546.34	90884	55674.76	3541	2374.72	63640.90	35564.05
2022	9335	1441.84	4694.40	88887	60048.97	3391	25291.61	68728.15	38688.55
2023	9457	1518.35	5080.46	88207	63344.04	3291	27268.24	72377.28	37937.38
2024	9516	1582.58	5800.09	90618	70700.48	3259	30599.14	80488.64	42325.74
2025	9952	1674.65	6560.40	94672	73893.57	3449	36946.66	84394.65	39168.39



## Since Inception

Credit Deposit Ratio	Cost of Management %	Net Profit		NPA				Number of Branches	No. of Employees	Dividend Distributed	Audit Classification
		Before Tax	After tax & Provision	Gross NPA		Net NPA					
				Amount	as % to Loan & Adv.	Amount	as % to Loan & Adv.				
9	10	11 (A)	11 (B)	12 (A)	12(B)	12 (C)	12 (D)	13	14	15	16
37.76%	1.96%	56.64	56.64	-	-	-	-	4	47	17%	A
39.65%	1.91%	71.28	71.28	165.19	11.15%	15.50	1.16%	5	63	17%	A
42.92%	1.98%	92.34	92.34	216.06	11.76%	-	-	5	80	17%	A
45.93%	1.96%	48.65	48.65	198.79	09.16%	-	-	5	75	17%	A
41.81%	2.72%	54.31	54.31	219.42	009.30%	-	-	5	75	17%	A
47.24%	2.21%	77.40	77.40	318.87	09.98%	63.73	1.98%	5	75	18%	A
44.86%	1.75%	211.23	90.88	404.22	08.82%	40.43	0.90%	5	70	18%	A
42.09%	1.78%	212.52	105.17	577.40	10.36%	143.61	2.79%	5	70	17%	A
31.75%	1.64%	214.63	130.27	754.41	12.65%	327.62	5.75%	6	75	18%	A
31.16%	1.57%	284.68	173.45	430.98	06.87%	-----	0%	6	76	18%	A
33.15%	1.37%	438.19	268.73	311.54	03.93%	-----	0%	6	75	18%	A
36.46%	1.52%	468.05	287.25	229.66	02.34%	-----	0%	7	74	18%	A
43.45%	1.69%	477.63	271.64	195.52	1.52%	-----	0%	7	74	18%	A
47.00%	1.68%	585.61	349.25	173.60	1.11%	-----	0%	10	73	16%	A
48.77%	2.06%	390.46	210.75	235.01	1.27%	-----	0%	10	91	16%	A
39.22%	1.32%	541.63	299.97	181.71	1.05%	-----	0%	10	91	14%	A
40.04%	1.22%	586.31	349.98	176.33	0.96%	-----	0%	10	90	14%	A
41.72%	1.41%	631.42	371.32	160.00	0.75%	-----	0%	10	89	12%	A
42.21%	1.46%	830.14	400.54	376.17	1.66%	-----	0%	10	89	-----	A
42.64%	1.26%	1509.86	1029.86	289.72	1.22%	-----	0%	10	89	18%	A
42.12%	1.38%	1131.15	647.48	485.46	1.92%	-----	0%	10	88	10%	A
43.05%	1.45%	1048.63	664.35	374.94	1.38%	-----	0%	14	105	11%	A
43.28%	1.50%	932.39	600.83	563.07	1.84%	-----	0%	15	101	12%	A
50.00%	1.44%	1198.56	819.70	346.47	0.94%	-----	0%	15	99	12% प्रस्तावित	A



## Administrative Team

► **Chairperson**

Smt. Shruti Gangwar  
Mob: 9845090920

► **Vice Chairman**

Shri Paramjeet Singh Oberoi  
Mob: 9359113540

► **M.D./CEO**

Shri S.P. Kashyap  
Mob: 9897866223

► **Head of KYC/AML Deptt.**

Shri Rishi Bhardwaj, DGM  
Mob: 9837657251

► **Head of Loan Deptt.**

Shri Sarvesh Kumar Katiyar, DGM  
Mob: 7017824052

► **Head of Internal Audit &  
Compliance Deptt.**

- Shri Alok Kumar Agarwal,  
AGM/Internal Auditor  
Mob: 8923720952
- Shri Jagdish Baboo Gangwar  
AGM/Compliance Officer  
Mob: 9412605616

► **Head of Actt/Investment Deptt.**

Shri Kamal Kumar Gupta, AGM  
Mob: 9557055946

► **Sr. Branch Manager Premnagar.**

Shri Pawan Bhojwani  
Mob: 9897866227

► **Sr. Branch Manager C B Ganj.**

Shri Kamlesh Kumar Singh  
Mob: 9897866226

► **Branch Manager Civil Lines**

Smt. Minakshi Kumari  
Mob: 9897866229

► **Sr. Branch Manager Shyamganj.**

Shri Mukul Kumar Saxena  
Mob: 9897866228

► **Chief Manager Nawabganj**

Shri Bhavendra Veer Singh  
Mob: 9897866449

► **Branch Manager Subhash Nagar**

Shri Jalaj Sharma  
Mob: 9897816566

► **Chief Manager Baheri**

Shri Vijendra Kumar  
Mob: 9997018502

► **Sr. Branch Manager Meerganj**

Shri Jitendra kumar nagrani  
Mob: 9997101622

► **Branch Manager Pilibhit**

Shri Kamaljeet Gangwar  
Mob: 9997101623

► **Sr. Branch Manager Shahjahanpur**

Shri Saurabh Khandelwal  
Mob: 9997101624

► **Sr. Branch Manager Aonla**

Shri Rakesh Maurya  
Mob: 9997101941

► **Sr. Branch Manager Faridpur**

Shri Rajat Agarwal  
Mob: 9997101967

► **Branch Manager Suresh Sharma Nagar**

Shri Dheeraj Arora  
Mob: 9997101946

► **Branch Manager Karamchari nagar**

Shri Girish Kumar Gangwar  
Mob: 997101968

► **Branch Manager Kichha**

Shri Anshul Agarwal  
Mob: 9084316943





## Our Presence

**Organizational structure:** Branches & Head Office are the two administrative levels in the organizational structure of the Bank

**Branch Expansion:** Bank has its branch offices in three districts of Uttar Pradesh and in Kichha town of Uttarakhand State. At present there are 15 branches And their sequential list is given below

**Branch - Prem Nagar**

Branch Type Urban, Macnair Road,  
Near Thana Prem Nagar, Bareilly  
Date of Inception 5 Nov. 1996

**Branch - C.B. Ganj**

Branch Type - Urban, A Block,  
D.D.Puram Pilibhit Road, Bareilly  
Date of Inception: 22 March, 1999

**Branch - Civil Lines**

Branch Type - Urban, Sitapur  
Eye Hospital Campus Ayub  
Khan Chauraha, Bareilly  
Date of Inception: 21 May, 2000

**Branch - Shyam Ganj**

Branch Type - Urban, Opp. Merchant  
Association Shyamganj, Bareilly  
Date of Inception: 30 July, 2000

**Branch - Nawab Ganj**

Branch Type - Semi Urban, Zila  
Panchayat Market, Nawabganj,  
Bareilly Date of Inception: 28 Dec. 2002

**Branch - Subhash Nagar**

Branch Type - Urban, Kesar Plaza,  
Budaun Road, Subhash Nagar,  
Bareilly Date of Inception : 24 Sept. 2009

**Branch - Baheri**

Branch Type - Semi Urban, Opp.  
Block Campus, Opp. Post Office,  
Baheri, Bareilly Date of Inception: 15 Oct 2013

**Branch - Meerganj**

Branch Type - Semi Urban,  
Guru Nanak Market, The Road, Meerganj,  
Bareilly Date of Inception: 15 2014

**Branch Pilibhit**

Branch Type-Urban, Jhankar  
Central Market, Near Gas Chauraha,  
Pilibhit Date of Inception 14 March 2015

**Branch - Shahjahanpur**

Branch Type-Urban, Katiya Tola,  
Sadar Bazar. Shahjahanpur Date  
of Inception 16 May 2015

**Branch - (Mini Bypass Road)  
Karamchari Nagar**

Branch Type-Urban, 11, Saidpur Hakins,  
Karamchari Nagar Mini Byepass Road,  
Bareilly Date of Inception: 04 March 2023

**Branch - Aonla**

Branch Type-Semi Urban, Pragati Nagar,  
Ram Nagar Road Teh. Aonia Disst.  
Bareilly U.P. Date of Inception: 11 March 2023

**Branch - Faridpur**

Branch Type - Semi Urban, 131 Moh.  
Mirdhan, Teh. Faridpur Distt. Bareilly  
U P. Date of Inception: 14 Feb. 2023

**Branch - (Pilibhit Bypass Road)  
Suresh Sharma Nagar**

Branch Type - Urban, 108/2, Tulapur, Pilibhit  
Bypass Road, Near Sanjay Nagar Chauraha,  
Bareilly Date of Inception: 26 Feb. 2023

**Branch - (Kichha Uttarakhand)**

Branch Type - Semi Urban, Ward No. 2.  
Rudrapur Road, Kichha Teh. Kichha, Distt.  
Udham Singh Nagar Uttarakhand-263148  
Date of Inception: 09 March 2024



## Our Atm Network

Bank Provides 'Any Time Money' facility through 14 ATMs in its area of operation.  
Out of these 11 ATMs are onsite & 3 ATMs are offsite. The details of our ATMs are as follows:

**ATM 0031 C.B. Ganj (On Site)**

A Block, Deen Dayal Puram  
Pilibhit Road, Bareilly

**ATM 0061 Nawabganj (On Site)**

Zila Panchayat, Nawabganj,  
Bareilly

**ATM 0081 Baheri (On Site)**

Block Campus, Opp.  
Post Office Baheri, Bareilly

**ATM 0091 Meerganj (On Site)**

Guru Nanak Market, Tehsil Chauraha,  
Thana Road, Meerganj, Bareilly

**ATM 0101 Pilibhit (On Site)**

61 Jhankar Central Market,  
Gas Chauraha, Station Road,  
Near Thana Sungari, Pilibhit

**ATM 0012 Mini Bye Pass (On Site)**

11, Saidpur Hakins, Karamchari  
Nagar Mini Bypass Road, Bareilly

**ATM 0014 Faridpur(On Site)**

131 Moh. Mirdhan, Teh. Faridpur  
Distt. Bareilly

**ATM 0111 Shahjahanpur (On Site)**

Opp. SBS Inter College, Sadar  
Kantiya Tola, Shahjahanpur

**ATM 0551 Shyamganj (On Site)**

45, Shyamganj, Opp. Merchant  
Association Shyamganj, Bareilly

**ATM N021 Prem Nagar (On Site)**

Macnair Road, Near Thana Prem Nagar  
Prem Nagar, Bareilly

**ATM 0531 C.B. Ganj (Off Site)**

Main Road, C.B. Ganj Bareilly

**ATM N541 Civil Lines, (Off Site)**

Anand Vihar Colony Gate,  
Near Heartmann College  
Turn Bareilly

**ATM 0521 Prem Nagar (Off Site)**

Bharat Sewa Trust Krishan  
Leela Complex, Bareilly

**ATM 0016 KICHHA(On Site)**

Ward No. 2. Rudrapur Road,  
Kichha Teh. Kichha, Distt.  
Udham Singh Nagar Uttarakhand-263148





# Cyber Security Fable & Facts

## Fable

## Facts

1

My personal data isn't  
valuable to cybercriminals.



Any piece of information, no matter how small, can be valuable. Your email address, phone number, and date of birth can be used to build a profile for identity theft or to target you with personalized scams. Cybercriminals often sell this data on the dark web.

2

A strong password is all  
I need to be safe.



While a strong password is essential, it's no longer enough. Modern attacks like phishing and malware can bypass passwords. That's why you should always use multi-factor authentication (MFA). MFA requires a second form of verification, like a code sent to your phone, making it much harder for a hacker to access your account even if they have your password.

3

I'll know immediately if  
I've been hacked.



Many of today's most dangerous cyberattacks are designed to be silent and stealthy. Malware can operate in the background for months, stealing data or logging your keystrokes without any obvious signs.

4

I don't need to worry because  
I have antivirus software.



Antivirus software is an important layer of defence, but it's not a complete solution. It's designed to protect against known viruses and malware, but it may not stop sophisticated attacks like zero-day exploits or social engineering scams.

5

Only large companies are  
targets for cyberattacks.



Small businesses and individuals are a primary target for cybercriminals. They are often seen as "low-hanging fruit" because they typically have fewer security measures in place. Cybercriminals use automated bots to scan the internet for vulnerabilities in systems of all sizes, making everyone a potential victim.





# Think Before You Click



1

## Check the Sender's Address:

Phishing emails often use a fake sender address that looks similar to the real one, but has a slight misspelling or a different domain (e.g., "mircrosoft.co" instead of "microsoft.com").



2

## Beware of Urgency and Emotional Manipulation:

Phishers try to create a sense of urgency or fear to make you act without thinking. Be suspicious of messages that threaten to close your account, promise a prize, or ask you to "verify" information immediately



3

## Don't Open Unexpected Attachments:

Malicious attachments can install malware on your device. Only open attachments from a sender you know and trust, and only if you were expecting the file.



4

## Be Wary of "Too Good to Be True" Offers:

If an online deal seems unbelievable, it probably is. Scammers use fake ads and fraudulent websites to lure in unsuspecting customers with promises of incredible discounts.



5

## Never Side load Apps:

Always download apps exclusively from official app stores like the Google Play Store or Apple App Store. Avoid installing any app that is sent to you directly, as cybercriminals may steal your personal information.

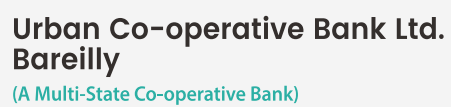


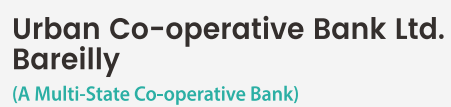
6

## Do Not Transact While on a Call:

Never make a transaction or share sensitive financial information while on a call. Scammers often pretend to be a bank or company representative, using urgency to trick you into revealing your PIN, OTP, or credit card details.











**Urban Co-operative Bank Ltd.**  
**Bareilly**  
(A Multi-State Co-operative Bank)

**Annual  
Report**  
2024-25

## Corporate Information

**Registration No. :** (1) 2143 dated 02-03-1996 Under UP Co-Op. Society Act 1965 till 20.12.2022  
(2) MSCS/CR/1384/2022 Dated 21.12.2022 under under Sec. 22 of  
Multi State Co-operative Societies Act 2002 as amended time to time

**RBI Licence No.** UBD U.P. 1277 P Dt. 02.09.96

**Business Commenced on** 05-09-1996

### Head Office

A- Block, Deen Dayal Puram, Delapeer Road, Bareilly.  
Ref. No. LKSBV/155/01.01.02/04-05 Dt. 23 July 2004

Branches	Licence	
PREMNAGAR	UBDUP-1277P	02.09.1996
C.B. GANJ	UBDUP-LK-71	06.03.1999
CIVIL LINES	UBDUP-LK-81	10.01.2000
SHYAMGANJ	UBDUP-LK-80	10.01.2000
NAWABGANJ	UBDUP-LK-109	07.08.2002
SUBHASH NAGAR	UBD-LK-182	21.04.2009
BAHERI	UBD-LK-287	28.06.2013
MEERGANJ	UBD-LK-237	12.09.2014
PILIBHIT	UBD-LK-235	12.09.2014
SHAHJAHANPUR	UBD-LK-236	12.09.2014
MINI BYEPASS ROAD (Karmchari Nagar)	DOS-LK-255	13.10.2022
AONLA	DOS-LK-256	13.10.2022
FARIDPUR	DOS-LK-257	13.10.2022
PILIBHIT BYEPASS Road (Suresh Sharma Nagar)	DOS-LK-258	13.10.2022
KICHHA	DOS-LK-261	16.10.2024

Registered with DICGC as Insured Bank Registration No. UP-112 Dated 30.12.1996

### IFSC CODE FOR ALL BRANCHES

- |                            |                                  |                                      |
|----------------------------|----------------------------------|--------------------------------------|
| 1. UCLB0000001 HEAD OFFICE | 7. UCLB0000007 SUBHASH NAGAR     | 13. UCLB0000013 AONLA                |
| 2. UCLB0000002 PREM NAGAR  | 8. UCLB0000008 BAHERI            | 14. UCLB0000014 FARIDPUR             |
| 3. UCLB0000003 C.B. GANJ   | 9. UCLB0000009 MEERGANJ          | 15. UCLB0000015 PILIBHIT BYPASS ROAD |
| 4. UCLB0000004 CIVIL LINES | 10. UCLB0000010 PILIBHIT         | 16. UCLB0000016 KICHHA               |
| 5. UCLB0000005 SHYAMGANJ   | 11. UCLB0000011 SHAHJAHANPUR     |                                      |
| 6. UCLB0000006 NAWABGANJ   | 12. UCLB0000012 MINI BYPASS ROAD |                                      |

Visit us at: [www.ucblb.org](http://www.ucblb.org), e-mail: [gm\\_ucb@ucblb.org](mailto:gm_ucb@ucblb.org)

Download the Mobile App: 'Bareilly Urban Co-Op Bank App from Google Play Store

Contact No.: 0581-2311340, 98978 66225

**Toll Free No.: 18002743011**



Urban Co-operative Bank Ltd.  
Bareilly  
(A Multi-State Co-operative Bank)

Annual  
Report  
2024-25

# हमारा प्रयास आपका विकास



Phone

581)-2311340  
1-9897866225



Contact

gm\_ucb@ucblb.org  
www.ucblb.org



Address

A-Block, Deen Dayal Puram,  
Pilibhit Road, Bareilly (U.P.)



**365  
DAYS**  
of dedicated  
banking